

Authority Budget of: **ADOPTED COPY**

Pine Hill Municipal Utilities Authority

State Filing Year **2020**

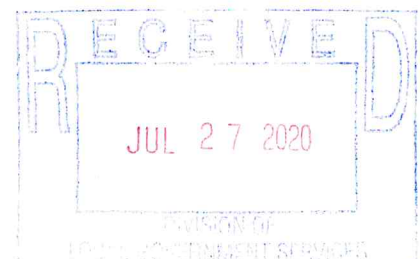
For the Period:

August 1, 2020 to July 31, 2021

www.phmua.org
Authority Web Address



Division of Local Government Services



2020-2021 AUTHORITY BUDGET

Certification Section

2020-2021

Pine Hill Municipal Utilities Authority

AUTHORITY BUDGET

FISCAL YEAR: FROM August 1, 2020 TO July 31, 2021

For Division Use Only

CERTIFICATION OF APPROVED BUDGET

It is hereby certified that the approved Budget made a part hereof complies with the requirements of law and the rules and regulations of the Local Finance Board, and approval is given pursuant to N.J.S.A. 40A:5A-11.

*State of New Jersey
Department of Community Affairs
Director of the Division of Local Government Services*

By: _____ Date: _____

CERTIFICATION OF ADOPTED BUDGET

It is hereby certified that the adopted Budget made a part hereof has been compared with the approved Budget previously certified by the Division, and any amendments made thereto. This adopted Budget is certified with respect to such amendments and comparisons only.

*State of New Jersey
Department of Community Affairs
Director of the Division of Local Government Services*

By: Paul D. Cera CPA, RMA Date: 7/27/2020

2020-2021 PREPARER'S CERTIFICATION

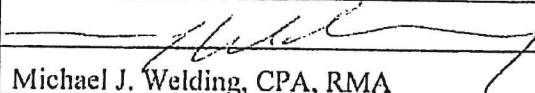
Pine Hill Municipal Utilities Authority

AUTHORITY BUDGET

FISCAL YEAR: FROM: August 1, 2020 TO: July 31, 2021

It is hereby certified that the Authority Budget, including both the Annual Budget and the Capital Budget/Program annexed hereto, represents the members of the governing body's resolve with respect to statute in that: all estimates of revenue are reasonable, accurate and correctly stated; all items of appropriation are properly set forth; and in itemization, form and content, the budget will permit the exercise of the comptroller function within the Authority.

It is further certified that all proposed budgeted amounts and totals are correct. Also, I hereby provide reasonable assurance that all assertions contained herein are accurate and all required schedules are completed and attached.

Preparer's Signature:			
Name:	Michael J. Welding, CPA, RMA		
Title:	Auditor		
Address:	6 North Broad Street, Suite 201 Woodbury, New Jersey 08096		
Phone Number:	856-783-2892	Fax Number:	856-782-5092
E-mail address	mwelding@bowmanllp.com		

2020-2021 APPROVAL CERTIFICATION


Pine Hill Municipal Utilities Authority

AUTHORITY BUDGET

FISCAL YEAR: **FROM:** August 1, 2020 **TO:** July 31, 2021

It is hereby certified that the Authority Budget, including all schedules appended hereto, are a true copy of the Annual Budget and Capital Budget/Program approved by resolution by the governing body of the Pine Hill Municipal Utilities Authority, at an open public meeting held pursuant to N.J.A.C. 5:31-2.3, on the 27th day of May, 2020.

It is further certified that the recorded vote appearing in the resolution represents not less than a majority of the full membership of the governing body thereof.

Officer's Signature:			
Name:	Debra Corson		
Title:	Executive Director		
Address:	907 Turnerville Road Pine Hill, NJ 08021		
Phone Number:	856-783-0739	Fax Number:	856-782-7161
E-mail address	dcorson@phmua.org		

INTERNET WEBSITE CERTIFICATION

Authority's Web Address:

www.phmua.org

All authorities shall maintain either an Internet website or a webpage on the municipality's or county's Internet website. The purpose of the website or webpage shall be to provide increased public access to the authority's operations and activities. N.J.S.A. 40A:5A-17.1 requires the following items to be included on the Authority's website at a minimum for public disclosure. Check the boxes below to certify the Authority's compliance with N.J.S.A. 40A:5A-17.1.

- ☒ A description of the Authority's mission and responsibilities
- ☒ Budgets for the current fiscal year and immediately preceding two prior years
- ☒ The most recent Comprehensive Annual Financial Report (Unaudited) or similar financial information (**Similar Information is such as PIE Charts, Bar Graphs etc. for such items as Revenues, Expenditures, and other information the Authority deems relevant to inform the public**)
- ☒ The complete (All Pages) annual audits (Not the Audit Synopsis) of the most recent fiscal year and immediately two prior years
- ☒ The Authority's rules, regulations and official policy statements deemed relevant by the governing body of the authority to the interests of the residents within the authority's service area or jurisdiction
- ☒ Notice posted pursuant to the "Open Public Meetings Act" for each meeting of the Authority, setting forth the time, date, location and agenda of each meeting
- ☒ The approved minutes of each meeting of the Authority including all resolutions of the board and their committees; for at least three consecutive fiscal years
- ☒ The name, mailing address, electronic mail address and phone number of every person who exercises day-to-day supervision or management over some or all of the operations of the Authority
- ☒ A list of attorneys, advisors, consultants and any other person, firm, business, partnership, corporation or other organization which received any remuneration of \$17,500 or more during the preceding fiscal year for any service whatsoever rendered to the Authority.

It is hereby certified by the below authorized representative of the Authority that the Authority's website or webpage as identified above complies with the minimum statutory requirements of N.J.S.A. 40A:5A-17.1 as listed above. A check in each of the above boxes signifies compliance.

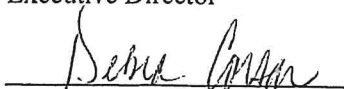
Name of Officer Certifying compliance

Debra Corson

Title of Officer Certifying compliance

Executive Director

Signature



#20-055

2020-2021 AUTHORITY BUDGET RESOLUTION

Pine Hill Municipal Utilities Authority

FISCAL YEAR: FROM: August 1, 2020 TO: July 31, 2021

WHEREAS, the Annual Budget and Capital Budget for the Pine Hill Municipal Utilities Authority for the fiscal year beginning, August 1, 2020 and ending, July 31, 2021 has been presented before the governing body of the Pine Hill Municipal Utilities Authority at its open public meeting of May 27, 2020; and

WHEREAS, the Annual Budget as introduced reflects Total Revenues of \$ 2,632,880.00, Total Appropriations, including any Accumulated Deficit if any, of \$2,632,880.00 and Total Unrestricted Net Position utilized of \$ - 0-; and

WHEREAS, the Capital Budget as introduced reflects Total Capital Appropriations of \$236,000.00 and Total Unrestricted Net Position planned to be utilized as funding thereof, of \$236,000.00; and

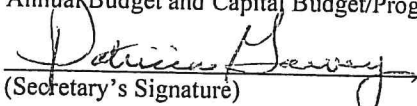
WHEREAS, the schedule of rates, fees and other charges in effect will produce sufficient revenues, together with all other anticipated revenues to satisfy all obligations to the holders of bonds of the Authority, to meet operating expenses, capital outlays, debt service requirements, and to provide for such reserves, all as may be required by law, regulation or terms of contracts and agreements; and

WHEREAS, the Capital Budget/Program, pursuant to N.J.A.C. 5:31-2, does not confer any authorization to raise or expend funds; rather it is a document to be used as part of the said Authority's planning and management objectives. Specific authorization to expend funds for the purposes described in this section of the budget, must be granted elsewhere; by bond resolution, by a project financing agreement, by resolution appropriating funds from the Renewal and Replacement Reserve or other means provided by law.

NOW, THEREFORE BE IT RESOLVED, by the governing body of the Pine Hill Municipal Utilities Authority, at an open public meeting held on May 27, 2020 that the Annual Budget, including all related schedules, and the Capital Budget/Program of the Pine Hill Municipal Utilities Authority for the fiscal year beginning, August 1, 2020 and ending, July 31, 2021 is hereby approved; and

BE IT FURTHER RESOLVED, that the anticipated revenues as reflected in the Annual Budget are of sufficient amount to meet all proposed expenditures/expenses and all covenants, terms and provisions as stipulated in the said Authority's outstanding debt obligations, capital lease arrangements, service contracts, and other pledged agreements; and

BE IT FURTHER RESOLVED, that the governing body of the Pine Hill Municipal Utilities Authority will consider the Annual Budget and Capital Budget/Program for adoption on July 15, 2020.


(Secretary's Signature)

5-27-20
(Date)

Governing Body Member:	Aye	Nay	Abstain	Absent
Mark Buscher	X			
Thomas Knott	X			
Christopher Green				X
John Odenath	X			
Christine Burke	X			
Thomas Hassett (Alternate)	X			


2020-2021 ADOPTION CERTIFICATION

Pine Hill Municipal Utilities Authority

AUTHORITY BUDGET

FISCAL YEAR: **FROM:** August 1, 2020 **TO:** July 31, 2021

It is hereby certified that the Authority Budget and Capital Budget/Program annexed hereto is a true copy of the Budget adopted by the governing body of the Pine Hill Utilities Authority, pursuant to N.J.A.C. 5:31-2.3, on the 15th day of, July, 2020.

Officer's Signature:			
Name:	Debra Corson		
Title:	Executive Director		
Address:	907 Turnerville Road Pine Hill, NJ 08021		
Phone Number:	856-783-0739	Fax Number:	856-782-7161
E-mail address	dcorson@phmua.org		

20-074
2020-2021 ADOPTED BUDGET RESOLUTION

Pine Hill Municipal Utilities Authority

AUTHORITY

FISCAL YEAR: FROM: August 1, 2020 TO: July 31, 2021

WHEREAS, the Annual Budget and Capital Budget/Program for the Pine Hill Municipal Utilities Authority for the fiscal year beginning August 1, 2020 and ending, July 31, 2021 has been presented for adoption before the governing body of the Pine Hill Municipal Utilities Authority at its open public meeting of July 15, 2020; and

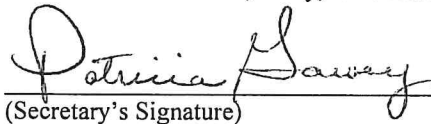
WHEREAS, the Annual Budget and Capital Budget as presented for adoption reflects each item of revenue and appropriation in the same amount and title as set forth in the introduced and approved budget, including all amendments thereto, if any, which have been approved by the Director of the Division of Local Government Services; and

WHEREAS, the Annual Budget as presented for adoption reflects Total Revenues of \$2,632,880.00, Total Appropriations, including any Accumulated Deficit, if any, of \$2,632,880.00 and Total Unrestricted Net Position utilized of \$ -0- ; and

WHEREAS, the Capital Budget as presented for adoption reflects Total Capital Appropriations of \$236,000.00 and Total Unrestricted Net Position planned to be utilized of \$236,000.00; and

NOW, THEREFORE BE IT RESOLVED, by the governing body of Pine Hill Municipal Utilities Authority, at an open public meeting held on July 15, 2020 that the Annual Budget and Capital Budget/Program of the Pine Hill Municipal Utilities Authority for the fiscal year beginning, August 1, 2020 and, ending, July 31, 2021 is hereby adopted and shall constitute appropriations for the purposes stated; and

BE IT FURTHER RESOLVED, that the Annual Budget and Capital Budget/Program as presented for adoption reflects each item of revenue and appropriation in the same amount and title as set forth in the introduced and approved budget, including all amendments thereto, if any, which have been approved by the Director of the Division of Local Government Services.


(Secretary's Signature)

7-15-20
(Date)

Governing Body Member:	Recorded Vote			
	Aye	Nay	Abstain	Absent
Mark Buscher	X			
Thomas Knott	X			
Christopher Green	X			
John Odenath	X			
Christine Burke	X			
Thomas Hassett (Alternate)	X			

2020-2021 AUTHORITY BUDGET

Narrative and Information Section

2020-2021 AUTHORITY BUDGET MESSAGE & ANALYSIS

Pine Hill Municipal Utilities Authority

AUTHORITY BUDGET

FISCAL YEAR: FROM: August 1, 2020 TO: July 31, 2021

Answer all questions below. Attach additional pages and schedules as needed.

1. Complete a brief statement on the 2020/2020-2021 proposed Annual Budget and make comparison to the 2019/2019-2020 adopted budget for each Revenues and Appropriations. Explain any variances over +/-10% (As shown on budget pages F-2 and F-4 explain the reason for changes for each revenue and appropriation changing more than 10%) for each individual revenue and appropriation line item. Explanations of variances should include a description of the reason for the increase/decrease in the budgeted line item, not just an indication of the amount and percent of the change. Attach any supporting documentation that will help to explain the reason for the increase/decrease in the budgeted line item.

The Board has prepared a comprehensive budget. There is no adjustment for the water and sewer rates in the current year budget.

Appropriation variances noted that are +/- 10% are as follows:

The appropriation for Cost of Providing Services Fringe Benefits increased due to anticipated increases in health insurance costs.

Principal payments appropriation decreased due to the 1999 NJEIT Loans final payment was in the 2019-20 budget.

Interest payments appropriation increased due to the new estimated appropriation for the 2020 Water Revenue bonds.

2. Describe the state of the local/regional economy and how it may impact the proposed Annual Budget, including the planned Capital Budget/Program. (Example Consider New Development projects such as Housing /Commercial projects impact on the Authorities expenses or revenues)

There have been no significant changes to the local economy that are expected to have a significant impact on the current year budget. The impact of the COVID-19 virus may have a short-term effect on cash collections however, this should be resolved as the economy re-opens.

3. Describe the reasons for utilizing Unrestricted Net Position in the proposed Annual Budget and or Capital Budget, i.e. rate stabilization, debt service reduction, to balance the budget, etc. If the Authority's budget anticipates a use of Unrestricted Net Position, this question must be answered.

The Authority did not utilize unrestricted net position to balance the 2020-21 water and sewer operating budgets. Unrestricted Net Position was utilized to fund various capital projects as detailed in the Capital Budget.

4. Identify any sources of funds transferred to the County/Municipality as a budget subsidy or a shared service payments, pilot payments, or other types of contracts or agreements (Example to provide police services to the Authority etc. and explain the reason for the transfer (i.e.: to balance the County/Municipality budget, etc.).

Not applicable.

5. The proposed budget must not reflect an anticipated deficit from 2020/2020-2021 operations. If there exists an accumulated deficit from prior years' budgets (and funding is included in the proposed budget as a result of a prior deficit) explain the funding plan to eliminate said deficit (N.J.S.A. 40A:5A-12). If the Authority has a net deficit reported in its most recent audit, it must provide a deficit reduction plan in response to this question.

(Prepare a response to deficits in most recent audit report pertaining to Deficits to Unrestricted Net Position caused by recording Pension and Post-Employment Benefits liabilities as required by GASB 68 and GASB 75) and similar types of deficits in the audit report. How would these deficits be funded?

The Authority's July 31, 2019 audit reflects Unrestricted Net Position of \$370,259.22 for the Sewer Utility and a deficit in Unrestricted Net Position of \$1,835,875.16 for the Water Utility. The deficit was the result of posting the Pension and OPEB liabilities. The Authority is planning to adopt a 20% water rate increase in August 2020 to reduce the deficit and will consider additional increases in the future.

6. Attach a schedule of the Authority's existing rate structure (connection fees, parking fees, service charges, etc.) **if it has been changed since the prior year budget submission** and a schedule of the proposed rate structure for the upcoming fiscal year. Explain any proposed changes in the rate structure and attach the resolution approving the change in the rate structure, if applicable. (If no changes to fees or rates indicate (Answer as "Rates Are Staying the Same")

See attached.

AUTHORITY CONTACT INFORMATION

2020-2021

Please complete the following information regarding this Authority. All information requested below must be completed.

Name of Authority:	Pine Hill Municipal Utilities Authority		
Federal ID Number:	21-0736607		
Address:	907 Turnerville Road		
City, State, Zip:	Pine Hill	NJ	08021
Phone: (ext.)	856-783-0739	Fax:	856-782-7161

Preparer's Name:	Michael J. Welding		
Preparer's Address:	6 North Broad Street, Suite 201		
City, State, Zip:	Woodbury	NJ	08096
Phone: (ext.)	856-782-2892	Fax:	856-782-5092
E-mail:	mwelding@bowmanllp.com		

Chief Executive Officer:(1)	Debra Corson		
Phone: (ext.)	856-783-0739	Fax:	856-782-7161
E-mail:	dcorson@phmua.org		

Chief Financial Officer(1)	Patricia Garvey		
Phone: (ext.)	856-783-0739	Fax:	856-782-7161
E-mail:	pgarvey@phmua.org		

Name of Auditor:	Michael J. Welding		
Name of Firm:	Bowman & Company LLP		
Address:	6 North Broad Street, Suite 201		
City, State, Zip:	Woodbury	NJ	08096
Phone: (ext.)	856-782-2892	Fax:	856-782-5092
E-mail:	mwelding@bowmanllp.com		

AUTHORITY INFORMATIONAL QUESTIONNAIRE

Pine Hill Municipal Utilities Authority

FISCAL YEAR: FROM: August 1, 2020 TO: July 31, 2021

Answer all questions below completely and attach additional information as required.

- 1) Provide the number of individuals employed in (Use Most Recent W-3 Available 2018 or 2019) as reported on the Authority's Form W-3, Transmittal of Wage and Tax Statements: 16
- 2) Provide the amount of total salaries and wages as reported on the Authority's Form W-3, (Use Most Recent W-3 Available 2018 or 2019) Transmittal of Wage and Tax Statements: \$643,782.05
- 3) Provide the number of regular voting members of the governing body: 5 (Even if not all commissioners have been appointed (Total Commissioners are either 5 or 7 (*Regional Authorities may have more than 7 members*)) s per statute for your Authority)
- 4) Provide the number of alternate voting members of the governing body: 1 (Maximum is 2)
- 5) Did any person listed on Page N-4 have a family or business relationship with any other person listed on Page N-4 during the current fiscal year? No If "yes," attach a description of the relationship including the names of the individuals involved and their positions at the Authority.
- 6) Did all individuals that were required to file a Financial Disclosure Statement for the current fiscal year (Most Recent Filing that March 31, 2019 or 2020 deadline has passed 2019 or 2020) because of their relationship with the Authority file the form as required? (Checked to see if individuals actually filed at <http://www.state.nj.us/dca/divisions/dlgs/resources/fds.html> before answering) Yes If "no," provide a list of those individuals who failed to file a Financial Disclosure Statement and an explanation as to the reason for their failure to file.
- 7) Does the Authority have any amounts receivable from current or former commissioners, officers, key employees or highest compensated employees? No If "yes," attach a list of those individuals, their position, the amount receivable, and a description of the amount due to the Authority.
- 8) Was the Authority a party to a business transaction with one of the following parties:
 - a. A current or former commissioner, officer, key employee, or highest compensated employee? No
 - b. A family member of a current or former commissioner, officer, key employee, or highest compensated employee? No
 - c. An entity of which a current or former commissioner, officer, key employee, or highest compensated employee (or family member thereof) was an officer or direct or indirect owner? NoIf the answer to any of the above is "yes," attach a description of the transaction including the name of the commissioner, officer, key employee, or highest compensated employee (or family member thereof) of the Authority; the name of the entity and relationship to the individual or family member; the amount paid; and whether the transaction was subject to a competitive bid process.
- 9) Did the Authority during the most recent fiscal year pay premiums, directly or indirectly, on a personal benefit contract? A personal benefit contract is generally any life insurance, annuity, or endowment contract that benefits, directly or indirectly, the transferor, a member of the transferor's family, or any other person designated by the transferor. No If "yes," attach a description of the arrangement, the premiums paid, and indicate the beneficiary of the contract.
- 10) Explain the Authority's process for determining compensation for all persons listed on Page N-4. Include whether the Authority's process includes any of the following: 1) review and approval by the commissioners or a committee thereof; 2) study or survey of compensation data for comparable positions in similarly sized entities; 3) annual or periodic performance evaluation; 4) independent compensation consultant; and/or 5) written employment contract. Attach a narrative of your Authority's procedures for all individuals listed on Page N-4 (2 of 2). The Authority Board of Commissioners review and approve payments for compensation and reimbursement to any employee of the Authority. Debra Corson receives a vehicle allowance and payment in lieu of health care per her written employment contract.

- 11) Did the Authority pay for meals or catering during the current fiscal year? No If "yes," attach a detailed list of all meals and/or catering invoices for the current fiscal year and provide an explanation for each expenditure listed.
- 12) Did the Authority pay for travel expenses for any employee or individual listed on Page N-4? No If "yes," attach a detailed list of all travel expenses for the current fiscal year and provide an explanation for each expenditure listed.
- 13) Did the Authority provide any of the following to or for a person listed on Page N-4 or any other employee of the Authority?
- a. First class or charter travel No
 - b. Travel for companions No
 - c. Tax indemnification and gross-up payments No
 - d. Discretionary spending account No
 - e. Housing allowance or residence for personal use No
 - f. Payments for business use of personal residence No
 - g. Vehicle/auto allowance or vehicle for personal use Yes
 - h. Health or social club dues or initiation fees No
 - i. Personal services (i.e.: maid, chauffeur, chef) No
- If the answer to any of the above is "yes," attach a description of the transaction including the name and position of the individual and the amount expended.
- 14) Did the Authority follow a written policy regarding payment or reimbursement for expenses incurred by employees and/or commissioners during the course of Authority business and does that policy require substantiation of expenses through receipts or invoices prior to reimbursement? Yes If "no," attach an explanation of the Authority's process for reimbursing employees and commissioners for expenses. (If your authority does not allow for reimbursements indicate that in answer)
- 15) Did the Authority make any payments to current or former commissioners or employees for severance or termination? No If "yes," attach explanation including amount paid.
- 16) Did the Authority make any payments to current or former commissioners or employees that were contingent upon the performance of the Authority or that were considered discretionary bonuses? No If "yes," attach explanation including amount paid.
- 17) Did the Authority comply with its Continuing Disclosure Agreements for all debt issuances outstanding by submitting its audited annual financial statements, annual operating data, and notice of material events to the Municipal Securities Rulemaking Board's Electronic Municipal Marketplace Access (EMMA) as required? N/A If "no," attach a description of the Authority's plan to ensure compliance with its Continuing Disclosure Agreements in the future. (If no bonded Debt answer is Not Applicable). (New Jersey Infrastructure Trust Loans are not bonded debt of an Authority)
- 18) Did the Authority receive any notices from the Department of Environmental Protection or any other entity regarding maintenance or repairs required to the Authority's systems to bring them into compliance with current regulations and standards that it has not yet taken action to remediate? No If "yes," attach explanation as to why the Authority has not yet undertaken the required maintenance or repairs and describe the Authority's plan to address the conditions identified.
- 19) Did the Authority receive any notices of fines or assessments from the Department of Environmental Protection or any other entity due to noncompliance with current regulations (i.e.: sewer overflow, etc.)? No If "yes," attach a description of the event or condition that resulted in the fine or assessment and indicate the amount of the fine or assessment.

**AUTHORITY SCHEDULE OF COMMISSIONERS, OFFICERS, KEY EMPLOYEES,
HIGHEST COMPENSATED EMPLOYEES AND INDEPENDENT CONTRACTORS
Pine Hill Municipal Utilities Authority**

FISCAL YEAR: FROM: August 1, 2020 TO: July 31, 2021

Complete the attached table for all persons required to be listed per #1-4 below.

- 1) List all of the Authority's current commissioners and officers and amount of compensation from the Authority and any other public entities as defined below. Enter zero if no compensation was paid.
- 2) List all of the Authority's key employees and highest compensated employees other than a commissioner or officer as defined below and amount of compensation from the Authority and any other public entities.
- 3) List all of the Authority's former officers, key employees and highest compensated employees who received more than \$100,000 in reportable compensation from the Authority and any other public entities during the most recent fiscal year completed.
- 4) List all of the Authority's former commissioners who received more than \$10,000 in reportable compensation from the Authority and any other public entities during the most recent fiscal year completed.

Commissioner: A member of the governing body of the authority with voting rights. Include alternates for purposes of this schedule.

Officer: A person elected or appointed to manage the authority's daily operations at any time during the year, such as the chairperson, vice-chairperson, secretary, or treasurer. For the purposes of this schedule, treat the authority's top management official and top financial official as officers. A member of the governing body may be both a commissioner and an officer for the purposes of this schedule.

Key employee: An employee or independent contractor of the authority (other than a commissioner or officer) who meets both of the following criteria:

- a) The individual received reportable compensation from the authority and other public entities in excess of \$150,000 for the most recent fiscal year completed; and
- b) The individual has responsibilities or influence over the authority as a whole or has power to control or determine 10% or more of the authority's capital expenditures or operating budget.

Highest compensated employee: One of the five highest compensated employees or independent contractors of the authority other than current commissioners, officers, or key employees whose aggregate reportable compensation from the authority and other public entities is greater than \$100,000 for the most recent fiscal year completed.

Compensation: All forms of cash and non-cash payments or benefits provided in exchange for services, including salaries and wages, bonuses, severance payments, deferred payments, retirement benefits, fringe benefits, and other financial arrangements or transactions such as personal vehicles, meals, housing, personal and family education benefits, below-market loans, payment of personal or family travel, entertainment, and personal use of the Authority's property. Compensation includes payments and other benefits provided to both employees and independent contractors in exchange for services.

Reportable compensation: (Use the Most Recent W-2 available 2018 or 2019). The aggregate compensation that is reported (or is required to be reported) on Form W-2, box 1 or 5, whichever amount is greater, and/or Form 1099-MISC, box 7, for the most recent calendar year ended 60 days before the start of the proposed budget year. For example, for fiscal years ending December 31, 2020, the most recent W-2 and 1099 should be used 2019 or 2018 (60 days prior to start of budget year is November 1, 2019, with 2018 being the most recent calendar year ended), and for fiscal years ending June 30, 2020, the calendar year 2019 W-2 and 1099 should be used (60 days prior to start of budget year is May 1, 2019, with 2019 being the most recent calendar year ended).

Other Public Entity: Any municipality, county, local authority, fire district, or other government unit, regardless of whether it is related in any way to the Authority either by function or by physical location.

Authority Schedule of Commissioners, Officers, Key Employees, Highest Compensated Employees and Independent Contractors (Continued)

For the Period August 1, 2020				Pine Hill Municipal Utilities Authority to July 31, 2021															
A	B	C	D	E	F	G	H	I	J	K	L	M	N	O	P	Q	R	S	T
				Position (Can Check more than 1 Column for each person)															
				Reportable Compensation from Authority (W-2/1099)															
Name	Title	Average Hours per Week Dedicated to Position	Commissioner	Key Employee	Highest Compensated Employee	Former Employee	Base Salary/ Stipend	Bonus	Other (auto allowance, expense account, payment in lieu of health benefits, etc.)	Estimated amount of other compensation from the Authority (health benefits, pension, etc.)	Total Compensation from Authority	Names of Other Public Entities where Individual is an Employee or Member of the Governing Body See note below	(1) Positions held at Other Public Entities Listed in Column O	Average Hours per Week Dedicated to Other Public Entities Listed in Column O	Reportable Compensation from Other Public Entities (W-2/ 1099)	Estimated amount of other compensation from Other Public Entities (health benefits, pension, payment in lieu of health benefits, etc.)	Total Compensation All Public Entities		
1 Carl M Buscher	Chairman		X				\$ 2,381			\$ 286	\$ 2,667	None					\$ 2,667		
2 Thomas Knott	Vice Chairman		X				2,174				2,174	Pine Hill Council	Councilman		3,671		5,845		
3 Christopher Green	Secretary/Treasurer		X				2,174				2,174	Pine Hill Council	Mayor		4,460	599	7,233		
4 John Odenath	Commissioner		X				2,174				2,174	None					2,174		
5 Christine Burke	Commissioner		X				2,174				2,174	None					2,174		
6 Thomas Hassett	Alternate		X				1,967				1,967	Pine Hill Fire District	Commissioner		2,600		4,567		
7 Debra Corson	Executive Director	37.5		X			95,651		4,534	12,620	112,805	None					112,805		
8 John Toal	Operations Manager	40		X	X		98,128			47,820	145,948	None					145,948		
9 Patricia Garvey	Office Manager/Record	32.5		X			61,840			27,165	89,005	None					89,005		
10											0						0		
11											0						0		
12											0						0		
13											0						0		
14											0						0		
15											0						0		
Total:							\$ 268,663	\$ -	\$ 4,534	\$ 87,891	\$ 361,088	↑			\$ 10,731	\$ 599	\$ 372,418		

(1) Insert "None" in this column for each individual that does not hold a position with another Public Entity

Schedule of Health Benefits - Detailed Cost Analysis

If Not Applicable X this box Below

Pine Hill Municipal Utilities Authority
 For the Period August 1, 2020 to July 31, 2021

	# of Covered Members (Medical & Rx) Proposed Budget	Annual Cost Estimate per Employee Proposed Budget	Total Cost Estimate Proposed Budget	# of Covered Members (Medical & Rx) Current Year	Annual Cost per Employee Current Year	Total Prior year Year Cost	\$ Increase (Decrease)	% Increase (Decrease)
Active Employees - Health Benefits - Annual Cost								
Single Coverage	2	\$ 18,924	\$ 37,848	2	\$ 18,461	\$ 36,922	\$ 926	2.5%
Parent & Child	1	27,180	27,180	1	26,522	26,522	658	2.5%
Employee & Spouse (or Partner)	3	36,348	109,044	3	34,404	103,212	5,832	5.7%
Family	1	47,736	47,736	1	46,570	46,570	1,166	2.5%
Employee Cost Sharing Contribution (enter as negative -)			(48,344)			(42,837)	(5,507)	12.9%
Subtotal	7		173,464	7		170,389	3,075	1.8%
Commissioners - Health Benefits - Annual Cost								
Single Coverage			-			-	-	#DIV/0!
Parent & Child			-			-	-	#DIV/0!
Employee & Spouse (or Partner)			-			-	-	#DIV/0!
Family			-			-	-	#DIV/0!
Employee Cost Sharing Contribution (enter as negative -)							-	#DIV/0!
Subtotal	0		-	0		-	-	#DIV/0!
Retirees - Health Benefits - Annual Cost								
Single Coverage	4	14,892	59,568	4	14,533	58,130	1,438	2.5%
Parent & Child			-			-	-	#DIV/0!
Employee & Spouse (or Partner)			-			-	-	#DIV/0!
Family			-			-	-	#DIV/0!
Employee Cost Sharing Contribution (enter as negative -)							-	#DIV/0!
Subtotal	4		59,568	4		58,130	1,438	2.5%
GRAND TOTAL	11		\$ 233,032	11		\$ 228,519	\$ 4,513	2.0%

Is medical coverage provided by the SHBP (Yes or No)? (Place Answer in Box)
 Is prescription drug coverage provided by the SHBP (Yes or No)? (Place Answer in Box)

NO

Yes or No

Note: Remember to Enter an amount in rows for Employee Cost Sharing

Schedule of Accumulated Liability for Compensated Absences

Pine Hill Municipal Utilities Authority
For the Period August 1, 2020 to July 31, 2021

Complete the below table for the Authority's accrued liability for compensated absences.

X Box if Authority has no Compensated Absences

Individuals Eligible for Benefit	Gross Days of Accumulated Compensated Absences at End of Last Issued Audit Report	Dollar Value of Accrued Compensated Absence Liability	Legal Basis for Benefit (check applicable items)		
			Approved Labor Agreement	Resolution	Individual Employment Agreement
Debra Corson	53	\$ 15,000			X
Joseph Donohue	102	15,000	X		
Patricia Garvey	19	4,533	X		
Michael Grogan	104	15,000	X		
Matt Hufner	110	15,000	X		
Julie Reehle	17	2,427	X		
John Toal	370	15,000			X
James Wakeley	15	2,377	X		
Deborah Warrington	121	15,000	X		
Total liability for accumulated compensated absences at beginning of current year		\$ 99,337			

The total Amount Should agree to most recently issued audit report for the Authority

Pine Hill Municipal Utilities Authority

to

If No Shared Services X this Box

[illegible]

2020-2021 AUTHORITY BUDGET

Financial Schedules Section

SUMMARY

Pine Hill Municipal Utilities Authority
For the Period August 1, 2020 to July 31, 2021

	FY 2021 Proposed Budget						FY 2020 Adopted Budget	\$ Increase (Decrease) Proposed vs. Adopted	% Increase (Decrease) Proposed vs. Adopted
	Water	Sewer	N/A	N/A	N/A	N/A	Total All Operations	Total All Operations	All Operations All Operations
REVENUES									
Total Operating Revenues	\$ 1,558,675	\$ 974,205	\$ -	\$ -	\$ -	\$ -	\$ 2,532,880	\$ 2,367,830	\$ 165,050 7.0%
Total Non-Operating Revenues	100,000	-	-	-	-	-	100,000	100,000	- 0.0%
Total Anticipated Revenues	1,658,675	974,205	-	-	-	-	2,632,880	2,467,830	165,050 6.7%
APPROPRIATIONS									
Total Administration	451,150	339,300	-	-	-	-	790,450	788,395	2,055 0.3%
Total Cost of Providing Services	947,150	433,550	-	-	-	-	1,380,700	1,333,435	47,265 3.5%
Total Principal Payments on Debt Service in Lieu of Depreciation	109,730	171,170	-	-	-	-	280,900	370,720	(89,820) -24.2%
Total Operating Appropriations	1,508,030	944,020	-	-	-	-	2,452,050	2,492,550	(40,500) -1.6%
Total Interest Payments on Debt	150,645	30,185	-	-	-	-	180,830	69,720	111,110 159.4%
Total Other Non-Operating Appropriations	-	-	-	-	-	-	-	-	- #DIV/0!
Total Non-Operating Appropriations	150,645	30,185	-	-	-	-	180,830	69,720	111,110 159.4%
Accumulated Deficit	-	-	-	-	-	-	-	-	- #DIV/0!
Total Appropriations and Accumulated Deficit	1,658,675	974,205	-	-	-	-	2,632,880	2,562,270	70,610 2.8%
Less: Total Unrestricted Net Position Utilized	-	-	-	-	-	-	-	94,440	(94,440) -100.0%
Net Total Appropriations	1,658,675	974,205	-	-	-	-	2,632,880	2,467,830	165,050 6.7%
ANTICIPATED SURPLUS (DEFICIT)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ - #DIV/0!

Revenue Schedule

Pine Hill Municipal Utilities Authority

For the Period August 1, 2020 to July 31, 2021

FY 2021 Proposed Budget								FY 2020 Adopted Budget	\$ Increase (Decrease) Proposed vs. Adopted	% Increase (Decrease) Proposed vs. Adopted
	Water	Sewer	N/A	N/A	N/A	N/A	Total All Operations	Total All Operations	All Operations	All Operations
OPERATING REVENUES										
<i>Service Charges</i>										
Residential	1,558,675	974,205					\$ 2,532,880	\$ 2,367,830	\$ 165,050	7.0%
Business/Commercial							-	-	-	#DIV/0!
Industrial							-	-	-	#DIV/0!
Intergovernmental							-	-	-	#DIV/0!
Other							-	-	-	#DIV/0!
Total Service Charges	1,558,675	974,205	-	-	-	-	2,532,880	2,367,830	165,050	7.0%
<i>Connection Fees</i>										
Residential							-	-	-	#DIV/0!
Business/Commercial							-	-	-	#DIV/0!
Industrial							-	-	-	#DIV/0!
Intergovernmental							-	-	-	#DIV/0!
Other							-	-	-	#DIV/0!
Total Connection Fees	-	-	-	-	-	-	-	-	-	#DIV/0!
<i>Parking Fees</i>										
Meters							-	-	-	#DIV/0!
Permits							-	-	-	#DIV/0!
Fines/Penalties							-	-	-	#DIV/0!
Other							-	-	-	#DIV/0!
Total Parking Fees	-	-	-	-	-	-	-	-	-	#DIV/0!
<i>Other Operating Revenues (List)</i>										
Type in (Grant, Other Rev)							-	-	-	#DIV/0!
Type in (Grant, Other Rev)							-	-	-	#DIV/0!
Type in (Grant, Other Rev)							-	-	-	#DIV/0!
Type in (Grant, Other Rev)							-	-	-	#DIV/0!
Type in (Grant, Other Rev)							-	-	-	#DIV/0!
Type in (Grant, Other Rev)							-	-	-	#DIV/0!
Type in (Grant, Other Rev)							-	-	-	#DIV/0!
Type in (Grant, Other Rev)							-	-	-	#DIV/0!
Type in (Grant, Other Rev)							-	-	-	#DIV/0!
Type in (Grant, Other Rev)							-	-	-	#DIV/0!
Type in (Grant, Other Rev)							-	-	-	#DIV/0!
Total Other Revenue	-	-	-	-	-	-	-	-	-	#DIV/0!
Total Operating Revenues	1,558,675	974,205	-	-	-	-	2,532,880	2,367,830	165,050	7.0%
NON-OPERATING REVENUES										
<i>Other Non-Operating Revenues (List)</i>										
Mobile Antenna Leases	100,000						100,000	100,000	-	0.0%
Type in							-	-	-	#DIV/0!
Type in							-	-	-	#DIV/0!
Type in							-	-	-	#DIV/0!
Type in							-	-	-	#DIV/0!
Type in							-	-	-	#DIV/0!
Total Other Non-Operating Revenue	100,000	-	-	-	-	-	100,000	100,000	-	0.0%
<i>Interest on Investments & Deposits (List)</i>										
Interest Earned							-	-	-	#DIV/0!
Penalties							-	-	-	#DIV/0!
Other							-	-	-	#DIV/0!
Total Interest	-	-	-	-	-	-	-	-	-	#DIV/0!
Total Non-Operating Revenues	100,000	-	-	-	-	-	100,000	100,000	-	0.0%
TOTAL ANTICIPATED REVENUES	\$ 1,658,675	\$ 974,205	\$ -	\$ -	\$ -	\$ -	\$ 2,632,880	\$ 2,467,830	\$ 165,050	6.7%

Prior Year Adopted Revenue Schedule

Pine Hill Municipal Utilities Authority

<i>FY 2020 Adopted Budget</i>							
	Water	Sewer	N/A	N/A	N/A	N/A	Total All Operations
OPERATING REVENUES							
<i>Service Charges</i>							
Residential	1,397,830	970,000					\$ 2,367,830
Business/Commercial							-
Industrial							-
Intergovernmental							-
Other							-
Total Service Charges	1,397,830	970,000	-	-	-	-	2,367,830
<i>Connection Fees</i>							
Residential							-
Business/Commercial							-
Industrial							-
Intergovernmental							-
Other							-
Total Connection Fees	-	-	-	-	-	-	-
<i>Parking Fees</i>							
Meters							-
Permits							-
Fines/Penalties							-
Other							-
Total Parking Fees	-	-	-	-	-	-	-
<i>Other Operating Revenues (List)</i>							
Type in (Grant, Other Rev)							-
Type in (Grant, Other Rev)							-
Type in (Grant, Other Rev)							-
Type in (Grant, Other Rev)							-
Type in (Grant, Other Rev)							-
Type in (Grant, Other Rev)							-
Type in (Grant, Other Rev)							-
Type in (Grant, Other Rev)							-
Type in (Grant, Other Rev)							-
Type in (Grant, Other Rev)							-
Total Other Revenue	-	-	-	-	-	-	-
Total Operating Revenues	1,397,830	970,000	-	-	-	-	2,367,830
NON-OPERATING REVENUES							
<i>Other Non-Operating Revenues (List)</i>							
Mobile Antenna Leases	100,000						100,000
Type in							-
Type in							-
Type in							-
Type in							-
Type in							-
Other Non-Operating Revenues	100,000	-	-	-	-	-	100,000
<i>Interest on Investments & Deposits</i>							
Interest Earned							-
Penalties							-
Other							-
Total Interest	-	-	-	-	-	-	-
Total Non-Operating Revenues	100,000	-	-	-	-	-	100,000
TOTAL ANTICIPATED REVENUES	\$ 1,497,830	\$ 970,000	\$ -	\$ -	\$ -	\$ -	\$ 2,467,830

Appropriations Schedule

Pine Hill Municipal Utilities Authority
For the Period August 1, 2020 to July 31, 2021

	FY 2021 Proposed Budget						FY 2020 Adopted Budget	\$ Increase (Decrease) Proposed vs. Adopted	% Increase (Decrease) Proposed vs. Adopted
	Water	Sewer	N/A	N/A	N/A	N/A	Total All Operations	Total All Operations	All Operations
OPERATING APPROPRIATIONS									
<i>Administration - Personnel</i>									
Salary & Wages	\$ 160,500	\$ 107,350					\$ 267,850	\$ 261,100	\$ 6,750 2.6%
Fringe Benefits	127,450	84,950					212,400	220,125	(7,725) -3.5%
Total Administration - Personnel	287,950	192,300	-	-	-	-	480,250	481,225	(975) -0.2%
<i>Administration - Other (List)</i>									
See Attached	163,200	147,000					310,200	307,170	3,030 1.0%
Type in Description							-	-	#DIV/0!
Type in Description							-	-	#DIV/0!
Type in Description							-	-	#DIV/0!
Miscellaneous Administration*							-	-	#DIV/0!
Total Administration - Other	163,200	147,000	-	-	-	-	310,200	307,170	3,030 1.0%
Total Administration	451,150	339,300	-	-	-	-	790,450	788,395	2,055 0.3%
<i>Cost of Providing Services - Personnel</i>									
Salary & Wages	243,100	155,400					398,500	386,520	11,980 3.1%
Fringe Benefits	170,550	113,700					284,250	254,815	29,435 11.6%
Total COPS - Personnel	413,650	269,100	-	-	-	-	682,750	641,335	41,415 6.5%
<i>Cost of Providing Services - Other (List)</i>									
See Attached	533,500	164,450					697,950	692,100	5,850 0.8%
Type in Description							-	-	#DIV/0!
Type in Description							-	-	#DIV/0!
Type in Description							-	-	#DIV/0!
Miscellaneous COPS*							-	-	#DIV/0!
Total COPS - Other	533,500	164,450	-	-	-	-	697,950	692,100	5,850 0.8%
Total Cost of Providing Services	947,150	433,550	-	-	-	-	1,380,700	1,333,435	47,265 3.5%
Total Principal Payments on Debt Service in Lieu of Depreciation	109,730	171,170	-	-	-	-	280,900	370,720	(89,820) -24.2%
Total Operating Appropriations	1,508,030	944,020	-	-	-	-	2,452,050	2,492,550	(40,500) -1.6%
NON-OPERATING APPROPRIATIONS									
Total Interest Payments on Debt	150,645	30,185	-	-	-	-	180,830	69,720	111,110 159.4%
Operations & Maintenance Reserve							-	-	#DIV/0!
Renewal & Replacement Reserve							-	-	#DIV/0!
Municipality/County Appropriation							-	-	#DIV/0!
Other Reserves							-	-	#DIV/0!
Total Non-Operating Appropriations	150,645	30,185	-	-	-	-	180,830	69,720	111,110 159.4%
TOTAL APPROPRIATIONS	1,658,675	974,205	-	-	-	-	2,632,880	2,562,270	70,610 2.8%
ACCUMULATED DEFICIT									
							-	-	#DIV/0!
TOTAL APPROPRIATIONS & ACCUMULATED DEFICIT	1,658,675	974,205	-	-	-	-	2,632,880	2,562,270	70,610 2.8%
UNRESTRICTED NET POSITION UTILIZED									
Municipality/County Appropriation	-	-	-	-	-	-	-	-	#DIV/0!
Other							-	94,440	(94,440) -100.0%
Total Unrestricted Net Position Utilized	-	-	-	-	-	-	-	94,440	(94,440) -100.0%
TOTAL NET APPROPRIATIONS	\$ 1,658,675	\$ 974,205	\$ -	\$ -	\$ -	\$ -	\$ 2,632,880	\$ 2,467,830	\$ 165,050 6.7%

* Miscellaneous line items may not exceed 5% of total operating appropriations shown below. If amount in miscellaneous is greater than the amount shown below, then the line item must be itemized above.

5% of Total Operating Appropriations \$ 75,401.50 \$ 47,201.00 \$ - \$ - \$ - \$ - \$ 122,602.50

**Pine Hill Municipal Utilities Authority
2021 Appropriation Schedule (Proposed)**

	2021 TOTAL	WATER UTILITY	SEWER UTILITY
ADMINISTRATION - OTHER EXPENSES			
Legal Fees	\$ 30,000.00	15,000.00	15,000.00
Engineering Services	34,000.00	17,000.00	17,000.00
Trustee	40,500.00	23,000.00	17,500.00
Audit & Accounting Fees	51,500.00	26,500.00	25,000.00
Office - Repairs & Main.	5,800.00	2,900.00	2,900.00
Office - Supplies	69,000.00	39,000.00	30,000.00
Office - Utilities	5,600.00	2,800.00	2,800.00
Office - Telephone	5,000.00	2,500.00	2,500.00
Training & Education	8,000.00	4,000.00	4,000.00
Insurance	49,000.00	24,500.00	24,500.00
Miscellaneous	11,800.00	6,000.00	5,800.00
	<u>\$ 310,200.00</u>	<u>163,200.00</u>	<u>147,000.00</u>
		To F-4	To F-4
OPERATIONS - OTHER EXPENSES			
Chemicals	\$ 25,750.00	24,550.00	1,200.00
Testing	35,300.00	35,300.00	-
Automotive	14,600.00	7,300.00	7,300.00
Meters, Connections/Laterals	22,000.00	22,000.00	-
Repair & Main - Building	6,000.00	3,000.00	3,000.00
Repair & Main - System	38,550.00	18,000.00	20,550.00
Supplies - Operating	44,000.00	25,000.00	19,000.00
Utilities	138,300.00	94,300.00	44,000.00
Telephone/Garage	6,600.00	2,700.00	3,900.00
Training & Education	5,050.00	3,550.00	1,500.00
State Water Tax	13,000.00	13,000.00	-
Hydrants	5,000.00	5,000.00	-
Railroad Rental	3,200.00	-	3,200.00
Transmittal Agreements	60,000.00	-	60,000.00
Water Agreement	270,000.00	270,000.00	-
Miscellaneous	1,600.00	800.00	800.00
	<u>\$ 697,950.00</u>	<u>533,500.00</u>	<u>164,450.00</u>
		To F-4	To F-4

Prior Year Adopted Appropriations Schedule

Pine Hill Municipal Utilities Authority

	FY 2020 Adopted Budget						Total All
	Water	Sewer	N/A	N/A	N/A	N/A	Operations
OPERATING APPROPRIATIONS							
<i>Administration - Personnel</i>							
Salary & Wages	\$ 156,500	\$ 104,600					\$ 261,100
Fringe Benefits	132,075	88,050					220,125
Total Administration - Personnel	288,575	192,650	-	-	-	-	481,225
<i>Administration - Other (List)</i>							
See Attached	157,435	149,735					307,170
Type In Description							-
Type In Description							-
Type In Description							-
Miscellaneous Administration*							-
Total Administration - Other	157,435	149,735	-	-	-	-	307,170
Total Administration	446,010	342,385	-	-	-	-	788,395
<i>Cost of Providing Services - Personnel</i>							
Salary & Wages	235,710	150,810					386,520
Fringe Benefits	152,890	101,925					254,815
Total COPS - Personnel	388,600	252,735	-	-	-	-	641,335
<i>Cost of Providing Services - Other (List)</i>							
See Attached	522,600	169,500					692,100
Type In Description							-
Type In Description							-
Type In Description							-
Miscellaneous COPS*							-
Total COPS - Other	522,600	169,500	-	-	-	-	692,100
Total Cost of Providing Services	911,200	422,235	-	-	-	-	1,333,435
Total Principal Payments on Debt Service in Lieu of Depreciation	105,120	265,600	-	-	-	-	370,720
Total Operating Appropriations	1,462,330	1,030,220	-	-	-	-	2,492,550
NON-OPERATING APPROPRIATIONS							
Total Interest Payments on Debt	35,500	34,220	-	-	-	-	69,720
Operations & Maintenance Reserve							-
Renewal & Replacement Reserve							-
Municipality/County Appropriation							-
Other Reserves							-
Total Non-Operating Appropriations	35,500	34,220	-	-	-	-	69,720
TOTAL APPROPRIATIONS	1,497,830	1,064,440	-	-	-	-	2,562,270
ACCUMULATED DEFICIT							-
TOTAL APPROPRIATIONS & ACCUMULATED DEFICIT	1,497,830	1,064,440	-	-	-	-	2,562,270
UNRESTRICTED NET POSITION UTILIZED							
Municipality/County Appropriation	-	-	-	-	-	-	-
Other		94,440					94,440
Total Unrestricted Net Position Utilized	-	94,440	-	-	-	-	94,440
TOTAL NET APPROPRIATIONS	\$ 1,497,830	\$ 970,000	\$ -	\$ -	\$ -	\$ -	\$ 2,467,830

* Miscellaneous line items may not exceed 5% of total operating appropriations shown below. If amount in miscellaneous is greater than the amount shown below, then the line item must be itemized above.

5% of Total Operating Appropriations \$ 73,116.50 \$ 51,511.00 \$ - \$ - \$ - \$ - \$ 124,627.50

Debt Service Schedule - Principal

Pine Hill Municipal Utilities Authority

If Authority has no debt X this box

☐

			Fiscal Year Ending in							
	Adopted Budget Year 2020	Proposed Budget Year 2021	2022	2023	2024	2025	2026	Thereafter	Total Principal Outstanding	
Water										
1985 USDA Loan	\$ 51,595	\$ 54,210	\$ 56,953	\$ 59,837	\$ 62,868	\$ 66,051	\$ 34,245	\$ -	\$ 334,164	
1992 USDA Loan	35,759	37,755	39,858	42,080	44,427	46,900	18,344	-	229,364	
NJEIT 2014	17,766	17,765	17,765	17,765	17,765	17,765	17,765	137,867	244,457	
									-	
Total Principal	105,120	109,730	114,576	119,682	125,060	130,716	70,354	137,867	807,985	
Sewer										
NJEIT 1999	98,665								-	
NJEIT 2007	57,403	56,640	55,778	62,929	61,897	60,921	59,917	75,150	433,232	
NJEIT 2014	30,424	35,425	35,424	35,424	35,424	35,424	35,424	274,913	487,458	
NJEIT 2017	79,108	79,105	79,105	79,105	84,105	84,105	84,105	965,237	1,454,867	
Total Principal	265,600	171,170	170,307	177,458	181,426	180,450	179,446	1,315,300	2,375,557	
N/A										
Type in Issue Name									-	
Type in Issue Name									-	
Type in Issue Name									-	
Type in Issue Name									-	
Total Principal	-	-	-	-	-	-	-	-	-	
N/A										
Type in Issue Name									-	
Type in Issue Name									-	
Type in Issue Name									-	
Type in Issue Name									-	
Total Principal	-	-	-	-	-	-	-	-	-	
N/A										
Type in Issue Name									-	
Type in Issue Name									-	
Type in Issue Name									-	
Type in Issue Name									-	
Total Principal	-	-	-	-	-	-	-	-	-	
N/A										
Type in Issue Name									-	
Type in Issue Name									-	
Type in Issue Name									-	
Type in Issue Name									-	
Total Principal	-	-	-	-	-	-	-	-	-	
TOTAL PRINCIPAL ALL OPERATIONS										
	\$ 370,720	\$ 280,900	\$ 284,883	\$ 297,140	\$ 306,486	\$ 311,166	\$ 249,800	\$ 1,453,167	\$ 3,183,542	

Indicate the Authority's most recent bond rating and the year of the rating by ratings service.

	Moody's	Fitch	Standard & Poors
Bond Rating			
Year of Last Rating			

Debt Service Schedule - Interest

Pine Hill Municipal Utilities Authority

If Authority has no debt X this box

☐

	Fiscal Year Ending in								Total Interest Payments Outstanding
	Adopted Budget Year 2020	Proposed Budget Year 2021	2022	2023	2024	2025	2026	Thereafter	
<i>Water</i>									
1985 USDA Loan	\$ 18,657	\$ 16,045	\$ 13,299	\$ 10,415	\$ 7,385	\$ 4,201	\$ 857	\$ -	\$ 52,202
1992 USDA Loan	14,097	12,105	9,998	7,776	5,430	2,952	504	-	38,765
NJEIT 2014	2,746	2,495	2,244	1,994	1,744	1,494	1,294	4,934	16,199
Proposed 2020 Revenue Bonds		120,000							120,000
Total Interest Payments	35,500	150,645	25,541	20,185	14,559	8,647	2,655	4,934	227,166
<i>Sewer</i>									
NJEIT 1999	1,710								-
NJEIT 2007	12,975	11,775	10,425	8,800	7,181	5,650	4,075	3,131	51,037
NJEIT 2014	5,363	4,990	4,488	3,989	3,488	2,988	2,588	9,869	32,400
NJEIT 2017	14,172	13,420	12,669	11,919	11,044	10,044	9,044	54,141	122,281
Total Interest Payments	34,220	30,185	27,582	24,708	21,713	18,682	15,707	67,141	205,718
<i>N/A</i>									
Type in Issue Name									-
Type in Issue Name									-
Type in Issue Name									-
Type in Issue Name									-
Total Interest Payments	-	-	-	-	-	-	-	-	-
<i>N/A</i>									
Type in Issue Name									-
Type in Issue Name									-
Type in Issue Name									-
Type in Issue Name									-
Total Interest Payments	-	-	-	-	-	-	-	-	-
<i>N/A</i>									
Type in Issue Name									-
Type in Issue Name									-
Type in Issue Name									-
Type in Issue Name									-
Total Interest Payments	-	-	-	-	-	-	-	-	-
<i>N/A</i>									
Type in Issue Name									-
Type in Issue Name									-
Type in Issue Name									-
Type in Issue Name									-
Total Interest Payments	-	-	-	-	-	-	-	-	-
TOTAL INTEREST ALL OPERATIONS	\$ 69,720	\$ 180,830	\$ 53,123	\$ 44,893	\$ 36,272	\$ 27,329	\$ 18,362	\$ 72,075	\$ 432,884

Net Position Reconciliation

Pine Hill Municipal Utilities Authority
For the Period August 1, 2020 to July 31, 2021

FY 2021 Proposed Budget

	Water	Sewer	N/A	N/A	N/A	N/A	Total All Operations
TOTAL NET POSITION BEGINNING OF LATEST AUDIT REPORT YEAR(1)	\$ 1,060,375	\$ 3,930,884					\$ 4,991,259
Less: Invested in Capital Assets, Net of Related Debt (1)	2,016,331	3,069,657					5,085,988
Less: Restricted for Debt Service Reserve (1)	140,617	299,812					440,429
Less: Other Restricted Net Position (1)	739,303	191,155					930,458
Total Unrestricted Net Position (1)	(1,835,875)	370,259	-	-	-	-	(1,465,616)
Less: Designated for Non-Operating Improvements & Repairs	384,452	135,105					519,557
Less: Designated for Rate Stabilization							-
Less: Other Designated by Resolution							-
Plus: Accrued Unfunded Pension Liability (1)	991,683	661,122					1,652,805
Plus: Accrued Unfunded Other Post-Employment Benefit Liability (1)	1,983,296	1,322,198					3,305,494
Plus: Estimated Income (Loss) on Current Year Operations (2)	474,675	73,572					548,248
Plus: Other Adjustments (attach schedule)							-
UNRESTRICTED NET POSITION AVAILABLE FOR USE IN PROPOSED BUDGET	1,229,327	2,292,046	-	-	-	-	3,521,373
Unrestricted Net Position Utilized to Balance Proposed Budget	-	-	-	-	-	-	-
Unrestricted Net Position Utilized in Proposed Capital Budget	57,000	179,000	-	-	-	-	236,000
Appropriation to Municipality/County (3)	-	-	-	-	-	-	-
Total Unrestricted Net Position Utilized in Proposed Budget	57,000	179,000	-	-	-	-	236,000
PROJECTED UNRESTRICTED UNDESIGNATED NET POSITION AT END OF YEAR							
Last issued Audit Report (4)	\$ 1,172,327	\$ 2,113,046	\$ -	\$ -	\$ -	\$ -	\$ 3,285,373

(1) Total of all operations for this line item must agree to audited financial statements.

(2) Include budgeted and unbudgeted use of unrestricted net position in the current year's operations.

(3) Amount may not exceed 5% of total operating appropriations. See calculation below.

Maximum Allowable Appropriation to Municipality/County \$ 75,402 \$ 47,201 \$ - \$ - \$ - \$ - \$ 122,603

(4) If Authority is projecting a deficit for any operation at the end of the budget period, the Authority must attach a statement explaining its plan to reduce the deficit, including the timeline for elimination of the deficit, if not already detailed in the budget narrative section.

2020-2021
Pine Hill
Municipal
Utilities Authority

AUTHORITY
CAPITAL
BUDGET/
PROGRAM

2020-2021 CERTIFICATION OF AUTHORITY CAPITAL BUDGET/PROGRAM

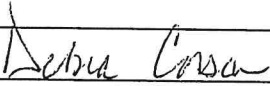
Pine Hill Municipal Utilities Authority

FISCAL YEAR: FROM: August 1, 2020 TO: July 31, 2021

[X] It is hereby certified that the Authority Capital Budget/Program annexed hereto is a true copy of the Capital Budget/Program approved, pursuant to N.J.A.C. 5:31-2.2, along with the Annual Budget, by the governing body of the Pine Hill Municipal Utilities Authority, on the 27th day of May, 2020.

OR

[] It is hereby certified that the governing body of the _____ Authority have elected **NOT** to adopt a Capital Budget /Program for the aforesaid fiscal year, pursuant to N.J.A.C. 5:31-2.2 for the following reason(s):

Officer's Signature:			
Name:	Debra Corson		
Title:	Executive Director		
Address:	907 Turnerville Road Pine Hill, NJ 08021		
Phone Number:	856-783-0739	Fax Number:	856-782-7161
E-mail address	dcorson@phmua.org		

2020-2021 CAPITAL BUDGET/PROGRAM MESSAGE

Pine Hill Municipal Utilities Authority

FISCAL YEAR: **FROM:** August 1, 2020 **TO:** July 31, 2021

1. Has each municipality or county affected by the actions of the authority participated in the development of the capital plan and reviewed or approved the plans or projects included within the Capital Budget/Program (This may include the governing body or certain officials such as planning boards, Construction Code Officials) as to these Projects?

Yes, the MUA has consulted with the Borough and the County government on all major projects.

2. Has each capital project/project financing been developed from a specific capital improvement plan or report; does it include full lifecycle costs; and is it consistent with appropriate elements of Master Plans or other plans in the jurisdiction(s) served by the authority?

Yes

3. Has a long-term (5 years or more) infrastructure needs and other capital items (Vehicles, Equipment) needs assessment been prepared?

The Authority accepted the Water Distribution System Asset Management Plan in April 2019, and the Sewer Collection System Asset Management Plan in January 2018. There are no major sewer projects planned at this time. All projects included in the Capital Budget and major water projects have been included in the Water Asset Management Plan.

4. If amounts are on Page CB-3 in the column Debt Authorizations. Indicate the primary source of funding the debt service for the Debt Authorizations (Example Rate Increases Funding or Other sources)

The proposed capital budget program is funded using unrestricted net position. There is no impact on user charges in the current year.

5. Please indicate which capital projects/project financings are being undertaken in the Metropolitan or Suburban Planning Areas as defined in the State Development and Redevelopment Plan.

N/A

6. Please indicate which capital projects/project financings are being undertaken within the boundary of a State Planning Commission-designated Center and/or Endorsed Plan and if the project was included in the Plan Implementation Agenda for that Center/Endorsed Plan.

N/A

Add additional sheets if necessary.

Proposed Capital Budget

Pine Hill Municipal Utilities Authority

For the Period August 1, 2020 to

July 31, 2021

		Funding Sources				
	Estimated Total Cost	Unrestricted Net Position Utilized	Renewal & Replacement Reserve	Debt Authorization	Capital Grants	Other Sources
<i>Water</i>						
Water Main Maintenance	\$ 32,000	\$ 32,000				
Acquisition of Hydrants	15,000	15,000				
Authority Office Improvements	10,000	10,000				
Type in Description	-					
Total	57,000	57,000	-	-	-	-
<i>Sewer</i>						
Authority Office Improvements	10,000	\$ 10,000				
Pump Station Paving	20,000	20,000				
Emergency Generator	149,000	149,000				
Type in Description	-					
Total	179,000	179,000	-	-	-	-
<i>N/A</i>						
Type in Description	-					
Type in Description	-					
Type in Description	-					
Type in Description	-					
Total	-	-	-	-	-	-
<i>N/A</i>						
Type in Description	-					
Type in Description	-					
Type in Description	-					
Type in Description	-					
Total	-	-	-	-	-	-
<i>N/A</i>						
Type in Description	-					
Type in Description	-					
Type in Description	-					
Type in Description	-					
Total	-	-	-	-	-	-
<i>N/A</i>						
Type in Description	-					
Type in Description	-					
Type in Description	-					
Type in Description	-					
Total	-	-	-	-	-	-
<i>N/A</i>						
Type in Description	-					
Type in Description	-					
Type in Description	-					
Type in Description	-					
Total	-	-	-	-	-	-
TOTAL PROPOSED CAPITAL BUDGET	\$ 236,000	\$ 236,000	\$ -	\$ -	\$ -	\$ -

Enter brief description of up to four projects for each operation above. For operations with more than four budgeted projects, please attach additional schedules. Input total amount of all projects for the operation on single line and enter "See Attached Schedule" instead of project description.

5 Year Capital Improvement Plan

Pine Hill Municipal Utilities Authority

For the Period August 1, 2020 to July 31, 2021

Fiscal Year Beginning in

	Estimated Total Cost	Current Budget Year 2021	2022	2023	2024	2025	2026
<i>Water</i>							
Water Main Maintenance	\$ 192,000	\$ 32,000	\$ 32,000	\$ 32,000	\$ 32,000	\$ 32,000	\$ 32,000
Acquisition of Hydrants	90,000	15,000	15,000	15,000	15,000	15,000	15,000
Authority Office Improvements	10,000	10,000					
Type in Description	-	-					
Total	292,000	57,000	47,000	47,000	47,000	47,000	47,000
<i>Sewer</i>							
Authority Office Improvements	10,000	10,000					
Pump Station Paving	20,000	20,000					
Emergency Generator	149,000	149,000					
Type in Description	-	-					
Total	179,000	179,000	-	-	-	-	-
<i>N/A</i>							
Type in Description	-	-					
Type in Description	-	-					
Type in Description	-	-					
Type in Description	-	-					
Total	-	-	-	-	-	-	-
<i>N/A</i>							
Type in Description	-	-					
Type in Description	-	-					
Type in Description	-	-					
Type in Description	-	-					
Total	-	-	-	-	-	-	-
<i>N/A</i>							
Type in Description	-	-					
Type in Description	-	-					
Type in Description	-	-					
Type in Description	-	-					
Total	-	-	-	-	-	-	-
<i>N/A</i>							
Type in Description	-	-					
Type in Description	-	-					
Type in Description	-	-					
Type in Description	-	-					
Total	-	-	-	-	-	-	-
TOTAL	\$ 471,000	\$ 236,000	\$ 47,000	\$ 47,000	\$ 47,000	\$ 47,000	\$ 47,000

Project descriptions entered on Page CB-3 will carry forward to Pages CB-4 and CB-5. No need to re-enter project descriptions above.

5 Year Capital Improvement Plan Funding Sources

Pine Hill Municipal Utilities Authority

For the Period August 1, 2020 to July 31, 2021

		<i>Funding Sources</i>				
		Renewal &				
		Unrestricted Net	Replacement	Debt	Capital Grants	Other Sources
		Position Utilized	Reserve	Authorization		
	Estimated Total Cost					
<i>Water</i>						
Water Main Maintenance	\$ 192,000	\$ 192,000				
Acquisition of Hydrants	90,000	90,000				
Authority Office Improvements	10,000	10,000				
Type in Description	-					
Total	292,000	292,000	-	-	-	-
<i>Sewer</i>						
Authority Office Improvements	10,000	\$ 10,000				
Pump Station Paving	20,000	20,000				
Emergency Generator	149,000	149,000				
Type in Description	-					
Total	179,000	179,000	-	-	-	-
<i>N/A</i>						
Type in Description	-					
Type in Description	-					
Type in Description	-					
Type in Description	-					
Total	-	-	-	-	-	-
<i>N/A</i>						
Type in Description	-					
Type in Description	-					
Type in Description	-					
Type in Description	-					
Total	-	-	-	-	-	-
<i>N/A</i>						
Type in Description	-					
Type in Description	-					
Type in Description	-					
Type in Description	-					
Total	-	-	-	-	-	-
<i>N/A</i>						
Type in Description	-					
Type in Description	-					
Type in Description	-					
Type in Description	-					
Total	-	-	-	-	-	-
<i>N/A</i>						
Type in Description	-					
Type in Description	-					
Type in Description	-					
Type in Description	-					
Total	-	-	-	-	-	-
TOTAL	\$ 471,000	\$ 471,000	\$ -	\$ -	\$ -	\$ -
Total 5 Year Plan per CB-4	\$ 471,000					
Balance check		- If amount is other than zero, verify that projects listed above match projects listed on CB-4.				

Project descriptions entered on Page CB-3 will carry forward to Pages CB-4 and CB-5. No need to re-enter project descriptions above.