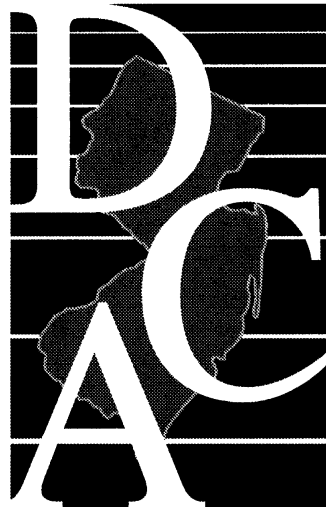


2014

PINE HILL MUNICIPAL
WATER UTILITY
Authority Budget

Department Of



Community
Affairs

Division of Local Government Services

2014

**PINE HILL MUNICIPAL UTILITY
AUTHORITY BUDGET**

FISCAL YEAR: FROM AUGUST 1, 2013 TO JULY 31, 2014

For Division Use Only

CERTIFICATION OF APPROVED BUDGET

It is hereby certified that the approved Budget made a part hereof complies with the requirements of law and the rules and regulations of the Local Finance Board, and approval is given pursuant to N.J.S. 40A:5A-11.

*State of New Jersey
Department of Community Affairs
Director of the Division of Local Government Services*

By: _____ Date: _____

CERTIFICATION OF ADOPTED BUDGET

It is hereby certified that the adopted Budget made a part hereof has been compared with the approved Budget previously certified by the Division, and any amendments made thereto. This adopted Budget is certified with respect to such amendments and comparisons only.

*State of New Jersey
Department of Community Affairs
Director of the Division of Local Government Services*

By: _____ Date: _____

2014 PREPARER'S CERTIFICATION

PINE HILL MUNICIPAL WATER UTILITY

AUTHORITY BUDGET

FISCAL YEAR: FROM: AUGUST 1, 2013 TO: JULY 31, 2014

It is hereby certified that the Authority Budget, including both the Annual Budget and the Capital Budget/Program annexed hereto, represents the members of the governing body's resolve with respect to statute in that; all estimates of revenue are reasonable, accurate and correctly stated, all items of appropriation are properly set forth and in itemization, form and content, the budget will permit the exercise of the comptroller function within the Authority.

It is further certified that all proposed budgeted amounts and totals are correct. Also, I hereby provide reasonable assurance that all assertions contained herein are accurate and all Supplemental Schedules required are completed and attached.

Preparer's Signature:			
Name:	Michael J. Welding, CPA, RMA		
Title:	Auditor		
Address:	6 North Broad Street, Suite 201, Woodbury, NJ 08096		
Phone Number:	856.782.2892	Fax Number:	856.782.5092
E-mail address	mwelding@bowmanllp.com		

2014 APPROVAL CERTIFICATION

PINE HILL MUNICIPAL WATER UTILITY

AUTHORITY BUDGET

FISCAL YEAR: FROM: AUGUST 1, 2013 TO: JULY 31, 2014

It is hereby certified that the Authority Budget, including Supplemental Schedules appended hereto, are a true copy of the Annual Budget and Capital Budget/Program approved by resolution by the governing body of the Pine Hill Municipal Water Utility Authority, at an open public meeting held pursuant to N.J.A.C. 5:31-2.3, on the 15th day of May, 2013.

It is further certified that the recorded vote appearing in the resolution represents a not less than a majority of the full membership of the governing body thereof.

Secretary's Signature:			
Name:	Debra Corson		
Title:	Office Manager		
Address:	907 Turnerville Road, Pine Hill, NJ 08021		
Phone Number:	856.783.0739	Fax Number:	856.782.7161
E-mail address	dcorson@phmua.org		

AUTHORITY INFORMATION SHEET 2014

Please complete the following information regarding this Authority:

Name of Authority:	Pine Hill Water Utility Authority		
Address:	907 Turnerville Road		
City, State, Zip:	Pine Hill	NJ	08021
Phone: (ext.)	856.783.0739	Fax:	856.782.7161

Preparer's Name:	Michael J. Welding		
Preparer's Address:	6 North Broad Street, Suite 201		
City, State, Zip:	Woodbury	NJ	08021
Phone: (ext.)	856.782.2892	Fax:	856.782.5092

Chief Executive Officer:	Thomas Hassett		
Phone: (ext.)	856.783.0739	Fax:	856.782.7161
E-mail:	thassett@phmua.org		

Chief Financial Officer:	Debra Corson		
Phone: (ext.)	856.783.0739	Fax:	856.782.7161
E-mail:	dcorson@phmua.org		

Name of Auditor:	Michael J. Welding		
Name of Firm:	Bowman & Company, LLP		
Address:	6 North Broad Street, Suite 201		
City, State, Zip:	Woodbury	Woodbury	Woodbury
Phone: (ext.)	856.782.2892	Fax:	856.782.5092
E-mail:	mwelding@bowmanllp.com		

Membership of Board of Commissioners (Full Name)	Title
Carl M. Buscher	Chairman
Frank Hartman	Vice Chairman
Fred Costantino	Secretary/Treasurer
Tom Knott	Deputy Secretary/Treasurer
Tim Garvey	Commissioner
Robert Whipps	Commissioner
John Greer	Commissioner

2014 Authority Budget Resolution

Pine Hill Municipal Water Utility Authority

FISCAL YEAR: FROM: AUGUST 1, 2013 TO: JULY 31, 2014

WHEREAS, the Annual Budget and Capital Budget for the Pine Hill Municipal Utilities Authority for the fiscal year beginning, August 01, 2013 and ending, July 31, 2014 has been presented before the governing body of the Pine Hill Municipal Utilities Authority at its open public meeting of May 15, 2013; and

WHEREAS, the Annual Budget as introduced reflects Total Revenues of \$ 1,363,870.00, Total Appropriations, including any Accumulated Deficit if any, of \$1,413,870.00 and Total Unrestricted Net Assets utilized of \$50,000.00; and

WHEREAS, the Capital Budget as introduced reflects Total Capital Appropriations of \$464,000.00 and Total Unrestricted Net Assets planned to be utilized as funding thereof, of \$64,000.00; and

WHEREAS, the schedule of rates, fees and other charges in effect will produce sufficient revenues, together with all other anticipated revenues to satisfy all obligations to the holders of bonds of the Authority, to meet operating expenses, capital outlays, debt service requirements, and to provide for such reserves, all as may be required by law, regulation or terms of contracts and agreements; and

WHEREAS, the Capital Budget/Program, pursuant to N.J.A.C. 5:31-2, does not confer any authorization to raise or expend funds; rather it is a document to be used as part of the said Authority's planning and management objectives. Specific authorization to expend funds for the purposes described in this section of the budget, must be granted elsewhere; by bond resolution, by a project financing agreement, by resolution appropriating funds from the Renewal and Replacement Reserve or other means provided by law.

NOW, THEREFORE BE IT RESOLVED, by the governing body of the Pine Hill Municipal Utilities Authority, at an open public meeting held on May 15, 2013 that the Annual Budget, including appended Supplemental Schedules, and the Capital Budget/Program of the Pine Hill Municipal Utilities Authority for the fiscal year beginning, August 01, 2013 and ending, July 31, 2014 is hereby approved; and

BE IT FURTHER RESOLVED, that the anticipated revenues as reflected in the Annual Budget are of sufficient amount to meet all proposed expenditures/expenses and all covenants, terms and provisions as stipulated in the said Authority's outstanding debt obligations, capital lease arrangements, service contracts, and other pledged agreements; and

BE IT FURTHER RESOLVED, that the governing body of the Pine Hill Municipal Utilities Authority will consider the Annual Budget and Capital Budget/Program for adoption on July 17, 2013.

(Secretary's Signature)

(Date)

Governing Body Member:		Aye	Nay	Abstain	Absent
Carl M. Buscher	Chairman				
Frank Hartman	Vice Chairman				
Fred Costantino	Secretary/Treasurer				
Tom Knott	Secretary/Treasurer				
Tim Garvey	Commissioner				
Robert Whipps	Commissioner				
John Greer	Commissioner				

BUDGET MESSAGE 2014

PINE HILL MUNICIPAL WATER UTILITY AUTHORITY

AUTHORITY BUDGET

FISCAL YEAR: FROM: August 01, 2013 TO: July 31, 2014

1. Complete a brief statement on the 2014 proposed Annual Budget and make comparison to the current year's adopted budget. Explain significant increases or decreases, if any.

The Board has prepared a comprehensive budget that does not impose a rate increase at this time. The overall budget of the Authority has increased by \$36,940.00.

2. Complete a brief statement on the impact the proposed Annual Budget will have on Anticipated Revenues, especially service charges and on the general purpose/component unit financial statements. Explain significant increases or decreases, if any.

The proposed budget has no impact on user charges at this time.

The proposed budget utilizes \$50,000.00 in fund balance, which is a 100% increase from last year.

3. Describe the state of the local/regional economy and how it may impact the proposed Annual Budget, including the planned Capital Budget/Program.

The state of the local economy has remained constant with no major changes affecting the Annual Budget and Capital Budget during the past fiscal year.

4. Describe the reasons for utilizing Unrestricted Net Assets in the proposed Annual Budget, i.e. rate stabilization, debt service reduction, to balance the budget, etc.

Unrestricted Net Assets were used to balance the 2014 Budget.

5. Identify any sources of funds transferred to the County/Municipality as a budget subsidy or a shared service.

N/A

6. The proposed budget should not reflect an anticipated deficit. If there exists an accumulated deficit from prior years' budgets (and funding is included in the proposed budget as a result of a prior deficit) explain the funding plan to eliminate said deficit (NJSA 40A:5A-12).

N/A

2014

AUTHORITY BUDGET

WATER (OPERATION)

Pine Hill Municipal Utilities Authority

FISCAL YEAR: FROM AUGUST 1, 2013 TO JULY 31, 2014

---ANTICIPATED REVENUES---

OPERATING REVENUES -----	CROSS REF. -----	2014 PROPOSED BUDGET -----	2013 CURRENT YEAR'S ADOPTED or AMENDED BUDGET -----
SERVICE CHARGES	* A-1 *	\$1,142,000	\$1,155,000
CONNECTION FEES	* A-2 *		
PARKING FEES	* A-3 *		
OTHER OPERATING REVENUES	* A-4 *		
TOTAL OPERATING REVENUES	* R-1 *	\$1,142,000	\$1,155,000
NON-OPERATING REVENUES -----	CROSS REF. -----	2014 PROPOSED BUDGET -----	2013 CURRENT YEAR'S ADOPTED or AMENDED BUDGET -----
OPERATING GRANTS & ENTITLEMENTS	* A-5 *		
LOCAL SUBSIDIES & DONATIONS	* A-6 *		
INTEREST ON INVESTMENTS AND DEPOSIT	* A-7 *		
OTHER NON-OPERATING REVENUES	* A-8 *	\$221,870	\$221,930
TOTAL NON-OPERATING REVENUES	* R-2 *	\$221,870	\$221,930
TOTAL ANTICIPATED REVENUES (R-1 + R-2)	* B-1 *	\$1,363,870	\$1,376,930

2014

AUTHORITY BUDGET

WATER
(OPERATION)

Pine Hill Municipal Utilities Authority

FISCAL YEAR: FROM AUGUST 1, 2013 TO JULY 31, 2014

---BUDGETED APPROPRIATIONS---

--OPERATING APPROPRIATIONS--

----- ADMINISTRATION -----	CROSS REF. -----	2014 PROPOSED BUDGET -----	2013 CURRENT YEAR'S ADOPTED or AMENDED BUDGET -----
SALARY & WAGES	* * *	\$148,400 *	\$144,825 *
FRINGE BENEFITS	* * *	\$104,700 *	\$98,579 *
OTHER EXPENSES	* * *	\$135,650 *	\$144,100 *
TOTAL ADMINISTRATION	* E-1 *	\$388,750 *	\$387,504 *
----- COST OF PROVIDING SERVICES -----	CROSS REF. -----	2014 PROPOSED BUDGET -----	2013 CURRENT YEAR'S ADOPTED or AMENDED BUDGET -----
SALARY & WAGES	* * *	\$189,550 *	\$184,720 *
FRINGE BENEFITS	* * *	\$126,950 *	\$123,146 *
OTHER EXPENSES	* * *	\$475,300 *	\$448,950 *
TOTAL COST OF PROVIDING SERVICES	* E-2 *	\$791,800 *	\$756,816 *
TOTAL PRINCIPAL PAYMENTS ON DEBT SERVICE IN LIEU OF DEPRECIATION	* D-1 *	\$149,184 *	\$140,970 *
TOTAL OPERATING APPROPRIATIONS (E-1 + E-2 + D-1)	* B-2 *	\$1,329,734 *	\$1,285,290 *

2014

AUTHORITY BUDGET

WATER
(OPERATION)

Pine Hill Municipal Utilities Authority

FISCAL YEAR: FROM AUGUST 1, 2013 TO JULY 31, 2014

---BUDGETED APPROPRIATIONS---

--NON-OPERATING APPROPRIATIONS--

				2014 PROPOSED BUDGET		2013 CURRENT YEAR'S ADOPTED or AMENDED BUDGET
	CROSS REF.			-----		-----

TOTAL INTEREST PAYMENTS ON DEBT	*	D-2	*	\$84,136	*	\$91,640
OPERATIONS & MAINTENANCE RESERVE	*		*		*	*
RENEWAL & REPLACEMENT RESERVE(S)	*	C-1	*		*	*
MUNICIPALITY/COUNTY APPROPRIATION	*		*		*	*
OTHER RESERVES	*	C-2	*		*	*
TOTAL NON-OPERATING APPROPRIATIONS	*	B-3	*	\$84,136	*	\$91,640
ACCUMULATED DEFICIT	*	B-4	*		*	*
TOTAL OPERATING & NON-OPERATING APPROPRIATIONS & ACCUMULATED DEFICIT	*	B-5	*	\$1,413,870	*	\$1,376,930
				-----		-----
UNRESTRICTED NET ASSETS UTILIZED:						
MUNICIPALITY/COUNTY APPROPRIATION	*	R-3a	*		*	*
OTHER	*	R-3b	*	\$50,000	*	*
LESS: TOTAL UNRESTRICTED NET ASSETS UTILIZED (R-3a + R-3b)	*	R-3	*	\$50,000	*	*
				-----		-----
NET TOTAL APPROPRIATIONS	*	B-6	*	\$1,363,870	*	\$1,376,930
				=====		=====
(B-5 - R-3)						

2014 ADOPTION CERTIFICATION

PINE HILL MUNICIPAL WATER UTILITY AUTHORITY

AUTHORITY BUDGET

FISCAL YEAR: FROM: August 01, 2013 TO: July 31, 2014

It is hereby certified that the Authority Budget and Capital Budget/Program annexed hereto is a true copy of the Budget adopted by the governing body of the Pine Hill Municipal Utilities Authority, pursuant to N.J.A.C. 5:31-2.3, on the 17th day of, July, 2013.

Secretary's Signature:			
Name:	Debra Corson		
Title:	Office Manager		
Address:	907 Turnerville Road, Pine Hill, NJ 08021		
Phone Number:	856.783.0739	Fax Number:	856.782.7161
E-mail address	dcorson@phmua.org		

2014 ADOPTED BUDGET RESOLUTION

PINE HILL MUNICIPAL WATER UTILITY AUTHORITY

AUTHORITY

FISCAL YEAR: FROM: August 01, 2013 **TO:** July 31, 2014

WHEREAS, the Annual Budget and Capital Budget/Program for the Pine Hill Municipal Utilities Authority for the fiscal year beginning August 01, 2013 and ending, July 31, 2014 has been presented for adoption before the governing body of the Pine Hill Municipal Utilities Authority at its open public meeting of July 17, 2013; and

WHEREAS, the Annual Budget and Capital Budget as presented for adoption reflects each item of revenue and appropriation in the same amount and title as set forth in the introduced and approved budget, including all amendments thereto, if any, which have been approved by the Director of the Division of Local Government Services; and

WHEREAS, the Annual Budget as presented for adoption reflects Total Revenues of \$1,3363,870.00, Total Appropriations, including any Accumulated Deficit, if any, of \$1,413,870.00 and Total Unrestricted Net Assets utilized of \$50,000.00; and

WHEREAS, the Capital Budget as presented for adoption reflects Total Capital Appropriations of \$464,000.00 and Total Unrestricted Net Assets planned to be utilized of \$64,000.00; and

NOW, THEREFORE BE IT RESOLVED, by the governing body of Pine Hill Municipal Utilities Authority, at an open public meeting held on July 17, 2013 that the Annual Budget and Capital Budget/Program of the Pine Hill Municipal Utilities Authority for the fiscal year beginning, August 01, 2013 and, ending, July 31, 2014 is hereby adopted and shall constitute appropriations for the purposes stated; and

BE IT FURTHER RESOLVED, that the Annual Budget and Capital Budget/Program as presented for adoption reflects each item of revenue and appropriation in the same amount and title as set forth in the introduced and approved budget, including all amendments thereto, if any, which have been approved by the Director of the Division of Local Government Services.

(Secretary's Signature)

(Date)

Governing Body Member:		Aye	Nay	Abstain	Absent
Carl M. Buscher	Chairman				
Frank Hartman	Vice Chairman				
Fred Costantino	Secretary/Treasurer				
Tom Knott	Secretary/Treasurer				
Tim Garvey	Commissioner				
Robert Whipps	Commissioner				
John Greer	Commissioner				

2014
PINE HILL
MUNICIPAL
WATER UTILITY

AUTHORITY
CAPITAL
BUDGET/
PROGRAM

2014 CERTIFICATION of AUTHORITY CAPITAL BUDGET/PROGRAM

PINE HILL MUNICIPAL WATER UTILITY AUTHORITY

FISCAL YEAR: FROM: August 01, 2013 **TO:** July 31, 2014

It is hereby certified that the Authority Capital Budget/Program annexed hereto is a true copy of the Capital Budget/Program approved, pursuant to N.J.A.C. 5:31-2.2, along with the Annual Budget, by the governing body of the Pine Hill Municipal Utilities Authority, on the 15th day of May, 2013.

OR

It is further certified that the governing body of the Pine Hill Municipal Utilities Authority have elected **NOT** to adopt a Capital Budget /Program for the aforesaid fiscal year, pursuant to N.J.A.C. 5:31-2.2 for the following reason(s): _____

Secretary's Signature:			
Name:	Debra Corson		
Title:	Office Manager		
Address:	907 Turnerville Road, Pine Hill, NJ 08021		
Phone Number:	856.783.0739	Fax Number:	856.782.7161
E-mail address	dcorson@phmua.org		

2014 Capital Budget/Program Message

Pine Hill Municipal Water Utility Authority

FISCAL YEAR: FROM: August 01, 2013 TO: July 31, 2014

1. Has each municipality or county affected by the actions of the authority participated in the development of the capital plan and reviewed or approved the plans or projects included within the Capital Budget/Program?

Yes, the MUA has consulted with the Borough and the County government.

2. Has each capital project/project financing been developed from a specific capital improvements plan or report; does it include full lifecycle costs, and is it consistent with appropriate elements of Master Plans or other plans in the jurisdictions served by the authority?

The engineer is in the design stage of all included projects, where necessary.

3. Has a long-term (10-20 years) infrastructure needs assessment or other capital plan with a horizon beyond six years been prepared?

Yes, the MUA has developed such an assessment.

4. Describe the projected impacts of the proposed capital projects, including impact on the schedule of rates, fees, and service charges and the impact on current and future year's schedules.

The proposed program will have no impact on user charges in the current year.

5. Please indicate which capital projects/project financings are being undertaken in the Metropolitan or Suburban Planning Areas as defined in the State Development and Redevelopment Plan.

N/A

6. Please indicate which capital projects/project financings are being undertaken within the boundary of a State Planning Commission-designated Center and/or Endorsed Plan and if the project was included in the Plan Implementation Agenda for that Center/Endorsed Plan?

N/A

2014

AUTHORITY CAPITAL BUDGET

WATER
(OPERATION)

Pine Hill Municipal Utilities Authority

FISCAL YEAR: FROM AUGUST 1, 2013 TO JULY 31, 2014

PROPOSED YEAR'S CAPITAL IMPROVEMENT PLAN

DESCRIPTION	ESTIMATED TOTAL COST	-----FUNDING SOURCES-----			
		UNRESTRICTED NET ASSETS	RENEWAL & REPLACEMENT RESERVE	DEBT AUTHORIZATION	OTHER SOURCES
A Water Main Maintenance	\$32,000	\$32,000			
B Acquisition of Meters	\$20,000	\$20,000			
C Acquisition of Hydrants	\$12,000	\$12,000			
D Impts to Mt Clement Tower	\$400,000			\$400,000	
E					
F					
G					
H					
I					
J					
K					
L					
M					
N					
TOTAL	\$464,000	\$64,000		\$400,000	

2014

AUTHORITY CAPITAL PROGRAM

WATER

(OPERATION)

Pine Hill Municipal Utilities Authority

OPERATIONAL YEAR: FROM AUGUST 1, 2013 TO JULY 31, 2014

5 YEAR CAPITAL IMPROVEMENT PLAN COSTS

DESCRIPTION	ESTIMATED TOTAL COST	2014	2015	2016	2017	2018
-						
A Water Main Maintenance	\$152,000	\$32,000	\$30,000	\$30,000	\$30,000	\$30,000
B Acquisition of Meters	\$60,000	\$20,000		\$20,000		\$20,000
C Acquisition of Hydrants	\$36,000	\$12,000		\$12,000		\$12,000
D Impts to Mt Clement Tower	\$400,000	\$400,000				
E						
F						
G						
H						
I						
J						
K						
L						
M						
N						
TOTAL	\$648,000	\$464,000	\$30,000	\$62,000	\$30,000	\$62,000

2014

AUTHORITY CAPITAL PROGRAM

WATER
(OPERATION)

Pine Hill Municipal Utilities Authority

FISCAL YEAR: FROM AUGUST 1, 2013 TO JULY 31, 2014

5 YEAR CAPITAL PLAN FUNDING SOURCES: From 2013 to 2018

DESCRIPTION	ESTIMATED TOTAL COST	-----FUNDING SOURCES-----			
		UNRESTRICTED NET ASSETS	RENEWAL & REPLACEMENT RESERVE	DEBT AUTHORIZATION	OTHER SOURCES
A Water Main Maintenance	\$152,000	\$152,000			
B Acquisition of Meters	\$60,000	\$60,000			
C Acquisition of Hydrants	\$36,000	\$36,000			
D Impts to Mt Clement Tower	\$400,000			\$400,000	
E					
F					
G					
H					
I					
J					
K					
L					
M					
N					
TOTAL	\$648,000	\$248,000		\$400,000	

2014
PINE HILL
MUNICIPAL WATER
UTILITY
AUTHORITY

SUPPLEMENTAL SCHEDULES

STATE OF NEW JERSEY

DIVISION OF LOCAL GOVERNMENT SERVICES

2014

AUTHORITY BUDGET SUPPLEMENTAL SCHEDULES

WATER
(OPERATION)

Pine Hill Municipal Utilities Authority

FISCAL YEAR: FROM AUGUST 1, 2013 TO JULY 31, 2014

==== OPERATING REVENUES ====

----SERVICE CHARGES----	CROSS REF.	# UNITS	2014 PROPOSED ANNUAL COLLECTION	# UNITS	2013 CURRENT YEAR'S ADOPTED BUDGET
RESIDENTIAL	*	*	\$1,142,000	*	\$1,155,000
BUSINESS/COMMERCIAL	*	*		*	*
INDUSTRIAL	*	*		*	*
INTERGOVERNMENTAL	*	*		*	*
OTHER	*	*		*	*
TOTAL SERVICE CHARGES	* A-1 *		\$1,142,000	*	\$1,155,000

----CONNECTION FEES----	CROSS REF.	# UNITS	2014 PROPOSED ANNUAL COLLECTION	# UNITS	2013 CURRENT YEAR'S ADOPTED BUDGET
RESIDENTIAL	*	*		*	*
BUSINESS/COMMERCIAL	*	*		*	*
INDUSTRIAL	*	*		*	*
INTERGOVERNMENTAL	*	*		*	*
OTHER	*	*		*	*
TOTAL CONNECTION FEES	* A-2 *			*	

* INCLUDE ALL APPLICABLE RATE SCHEDULES TO SUPPORT SUCH FEES

2014

AUTHORITY BUDGET SUPPLEMENTAL SCHEDULES

WATER
(OPERATION)

Pine Hill Municipal Utilities Authority

FISCAL YEAR: FROM AUGUST 1, 2013 TO JULY 31, 2014

==== OPERATING REVENUES ====

----PARKING FEES----	CROSS REF.	# UNITS	2014 PROPOSED ANNUAL COLLECTION	# UNITS	2013 CURRENT YEAR'S ADOPTED BUDGET
	-----	-----	-----	-----	-----
METERS	*	*		*	*
PERMITS	*	*		*	*
FINES/PENALTIES	*	*		*	*
OTHER	*	*		*	*
TOTAL PARKING FEES	* A-3	*	----- =====	*	----- =====

---OTHER OPERATING REVENUES---	CROSS REF.	# UNITS	2014 PROPOSED ANNUAL COLLECTION	# UNITS	2013 CURRENT YEAR'S ADOPTED BUDGET
	-----	-----	-----	-----	-----
LIST IN DETAIL:	*	*		*	*
	*	*		*	*
	*	*		*	*
	*	*		*	*
	*	*		*	*
TOTAL OTHER REVENUES	* A-4	*	----- =====	*	----- =====

2014

AUTHORITY BUDGET SUPPLEMENTAL SCHEDULES

WATER
(OPERATION)

Pine Hill Municipal Utilities Authority

FISCAL YEAR: FROM AUGUST 1, 2013 TO JULY 31, 2014

==== NON-OPERATING REVENUES ====

----GRANTS &----
----ENTITLEMENTS----

CROSS
REF.

2014
PROPOSED
BUDGET

2013
CURRENT YEAR'S
ADOPTED
BUDGET

LIST IN DETAIL:

	*	*		*		*
	*	*		*		*
	*	*		*		*
	*	*		*		*
TOTAL GRANTS & ENT.	*	A-5	*	*		*

=====

=====

---LOCAL SUBSIDIES---
---& DONATIONS---

CROSS
REF.

2014
PROPOSED
BUDGET

2013
CURRENT YEAR'S
ADOPTED
BUDGET

LIST IN DETAIL:

	*	*		*		*
	*	*		*		*
	*	*		*		*
	*	*		*		*
TOTAL SUB. & DONATIONS	*	A-6	*	*		*

=====

=====

2014

AUTHORITY BUDGET SUPPLEMENTAL SCHEDULES

WATER
(OPERATION)

Pine Hill Municipal Utilities Authority

FISCAL YEAR: FROM AUGUST 1, 2013 TO JULY 31, 2014

==== NON-OPERATING REVENUES ====

---INTEREST ON INVESTMENTS---
---AND DEPOSITS---

	CROSS REF.		2014 PROPOSED BUDGET		2013 CURRENT YEAR'S ADOPTED BUDGET
	-----	-----	-----	-----	-----
INVESTMENTS	*	*		*	*
SECURITY DEPOSITS	*	*		*	*
PENALTIES	*	*		*	*
OTHER INVESTMENTS	*	*		*	*
TOTAL INTEREST ON INVESTMENTS & DEPOSITS	*	*	-----	*	-----
	*	A-7	-----	*	-----
			=====		=====

---OTHER NON-OPERATING REVENUES---

	CROSS REF.		2014 PROPOSED BUDGET		2013 CURRENT YEAR'S ADOPTED BUDGET
	-----	-----	-----	-----	-----
LIST IN DETAIL:					
MOBILE ANTENNA LEASES	*	*	\$221,870	*	\$221,930
	*	*		*	*
	*	*		*	*
	*	*		*	*
	*	*		*	*
TOTAL OTHER REVENUES	*	*	\$221,870	*	\$221,930
	*	A-8	\$221,870	*	\$221,930
			=====		=====

2014

AUTHORITY BUDGET SUPPLEMENTAL SCHEDULES

WATER
(OPERATION)

Pine Hill Municipal Utilities Authority

FISCAL YEAR: FROM AUGUST 1, 2013 TO JULY 31, 2014

==== NON-OPERATING APPROPRIATIONS ====

----RENEWAL &---- ---REPLACEMENT RESERVE(S)---	CROSS REF.	2014 PROPOSED BUDGET	2013 CURRENT YEAR'S ADOPTED BUDGET
LIST IN DETAIL:	* *	* *	* *
	* *	* *	* *
	* *	* *	* *
	* *	* *	* *
TOTAL RENEWAL & REPLACEMENT RESERVE(S)	* C-1 *	----- =====	----- =====
---OTHER RESERVES---			
	CROSS REF.	2014 PROPOSED BUDGET	2013 CURRENT YEAR'S ADOPTED BUDGET
LIST IN DETAIL:	* *	* *	* *
	* *	* *	* *
	* *	* *	* *
	* *	* *	* *
TOTAL OTHER RESERVES	* C-2 *	----- =====	----- =====

2014

AUTHORITY BUDGET SUPPLEMENTAL SCHEDULES

WATER
(OPERATION)

Pine Hill Municipal Utilities Authority

FISCAL YEAR: FROM AUGUST 1, 2013 TO JULY 31, 2014

==== BUDGETED DEBT SERVICE REQUIREMENTS ====

---PRINCIPAL PAYMENTS---

	CROSS REF.		2014 PROPOSED BUDGET		2013 CURRENT YEAR'S ADOPTED BUDGET	
		-----	-----	-----	-----	-----
AUTHORITY NOTES	* P-1 *			*		*
AUTHORITY BONDS	* P-2 *		\$149,184	*	\$140,970	*
CAPITAL LEASES	* P-3 *			*		*
INTERGOVERN. LOANS	* P-4 *			*		*
OTHER OBLIGATIONS	* P-5 *			*		*
TOTAL PRINCIPAL PAYMENTS	* D-1 *		\$149,184	*	\$140,970	*
			=====			

---INTEREST PAYMENTS---

	CROSS REF.		2014 PROPOSED BUDGET		2013 CURRENT YEAR'S ADOPTED BUDGET	
		-----	-----	-----	-----	-----
AUTHORITY NOTES	* I-1 *			*		*
AUTHORITY BONDS	* I-2 *		\$84,136	*	\$91,640	*
CAPITAL LEASES	* I-3 *			*		*
INTERGOVERN. LOANS	* I-4 *			*		*
OTHER OBLIGATIONS	* I-5 *			*		*
TOTAL INTEREST PAYMENTS	* D-2 *		\$84,136	*	\$91,640	*
			=====			

2014

WATER
(OPERATION)

AUTHORITY BUDGET

SUPPLEMENTAL SCHEDULES

Pine Hill Municipal Utilities Authority

FISCAL YEAR: FROM AUGUST 1, 2013 TO JULY 31, 2014

5 YEAR DEBT SERVICE SCHEDULE

PRINCIPAL PAYMENTS	YEARS					
	2013	2014	2015	2016	2017	2018
--AUTHORITY NOTES--	*	*	*	*	*	*
	*	*	*	*	*	*
	*	*	*	*	*	*
	*	*	*	*	*	*
TOTAL PAYMENTS P-1	*	*	*	*	*	*
--AUTHORITY BONDS--						
11/1/1985	* \$36,511 *	* \$38,360 *	* \$40,302 *	* \$42,343 *	* \$44,488 *	* \$46,741 *
11/12/1993	* \$24,459 *	* \$25,824 *	* \$27,263 *	* \$28,783 *	* \$30,388 *	* \$32,082 *
8/1/1997	* \$80,000 *	* \$85,000 *	* \$90,000 *	* \$95,000 *	* \$100,000 *	* \$105,000 *
TOTAL PAYMENTS P-2	* \$140,970 *	* \$149,184 *	* \$157,565 *	* \$166,126 *	* \$174,876 *	* \$183,823 *
--AUTHORITY CAPITAL LEASES--						
	*	*	*	*	*	*
	*	*	*	*	*	*
	*	*	*	*	*	*
TOTAL PAYMENTS P-3	*	*	*	*	*	*
--AUTHORITY INTERGOVERNMENTAL LOANS--						
	*	*	*	*	*	*
	*	*	*	*	*	*
	*	*	*	*	*	*
TOTAL PAYMENTS P-4	*	*	*	*	*	*
--AUTHORITY OBLIGATIONS (LIST)--						
	*	*	*	*	*	*
	*	*	*	*	*	*
	*	*	*	*	*	*
TOTAL PAYMENTS P-5	*	*	*	*	*	*
TOTAL PRINCIPAL DEBT PAYMENTS SS-6	* \$140,970 *	* \$149,184 *	* \$157,565 *	* \$166,126 *	* \$174,876 *	* \$183,823 *

2014

WATER
(OPERATION)

AUTHORITY BUDGET

SUPPLEMENTAL SCHEDULES

Pine Hill Municipal Utilities Authority

FISCAL YEAR: FROM AUGUST 1, 2013 TO JULY 31, 2014

5 YEAR DEBT SERVICE SCHEDULE

INTEREST PAYMENTS	YEARS					
	2013	2014	2015	2016	2017	2018
--AUTHORITY NOTES--	*	*	*	*	*	*
	*	*	*	*	*	*
	*	*	*	*	*	*
	*	*	*	*	*	*
TOTAL PAYMENTS I-1	*	*	*	*	*	*
--AUTHORITY BONDS--						
11/1/1985	* \$33,740 *	* \$31,893 *	* \$29,950 *	* \$27,909 *	* \$25,765 *	* \$23,511 *
11/12/1993	* \$25,400 *	* \$24,033 *	* \$22,593 *	* \$21,073 *	* \$19,469 *	* \$17,774 *
8/1/1997	* \$32,500 *	* \$28,210 *	* \$23,660 *	* \$18,850 *	* \$13,780 *	* \$8,450 *
TOTAL PAYMENTS I-2	* \$91,640 *	* \$84,136 *	* \$76,203 *	* \$67,832 *	* \$59,014 *	* \$49,735 *
--AUTHORITY CAPITAL LEASES--						
	*	*	*	*	*	*
	*	*	*	*	*	*
	*	*	*	*	*	*
TOTAL PAYMENTS I-3	*	*	*	*	*	*
--AUTHORITY INTERGOVERNMENTAL LOANS--						
	*	*	*	*	*	*
	*	*	*	*	*	*
	*	*	*	*	*	*
TOTAL PAYMENTS I-4	*	*	*	*	*	*
--AUTHORITY OBLIGATIONS (LIST)--						
	*	*	*	*	*	*
	*	*	*	*	*	*
	*	*	*	*	*	*
TOTAL PAYMENTS I-5	*	*	*	*	*	*
TOTAL INTEREST						
DEBT PAYMENTS SS-6	* \$91,640 *	* \$84,136 *	* \$76,203 *	* \$67,832 *	* \$59,014 *	* \$49,735 *

Pine Hill Municipal Utilities Authority

**AUTHORITY BUDGET
SUPPLEMENTAL SCHEDULES**

**WATER
(OPERATION)**

FISCAL YEAR: FROM AUGUST 1, 2013 TO JULY 31, 2014

(1) PY UNRESTRICTED NET ASSETS	PY AUDIT	*		*	\$654,489	*
ADJUSTMENTS DURING CURRENT YEAR						
(a) EST. NET INCOME OR (LOSS) ON CURRENT YEAR'S RESULTS OF OPERATIONS		*		*	75,623	*
(Include unbudgeted use of unrestricted net assets)						
(b) ADJUSTMENTS: OTHER: Prior Year Capital Project Designations		*		*	(225,501)	*
(2) SUBTOTAL - ADJUSTMENTS	(ADD AMOUNTS ON LINES a-b)			*	(149,878)	*
(3) ADD LINES 1 AND 2				*	504,612	*
CURRENT YEAR ESTIMATED CHANGES IN RESTRICTIONS						
(attach documentation)						
(c) DEBT SERVICE		*	INC./(DEC.)	*		*
(d) MAINTENANCE RESERVE		*		*		*
(e) OPERATING REQUIREMENT		*		*		*
(f) OTHER LEGAL RESERVATIONS		*		*		*
(4) SUB-TOTAL - RESTRICTIONS	(ADD AMOUNTS ON LINES c-f)			*		*
DESIGNATIONS (attach documentation)						
(g) NON-OPERATING IMPROVEMENTS & REPAIRS (CB-4&5)		*		*		*
(h) CONTRIBUTION TO RATE STABLIZATION PLAN (#)		*		*		*
(i) OTHER BOARD DESIGNATION		*		*		*
(j) ADJUSTMENTS /OTHER (Attach list):	*	*		*		*
(5) SUBTOTAL - DESIGNATIONS	(ADD AMOUNTS ON LINES g-i)			*		*
(6) ADD LINES 4 and 5				*		*
(7) UNRESTRICTED NET ASSETS AVAILABLE FOR USE IN PROPOSED BUDGET	(SUBTRACT LINE 6 FROM LINE 3)			*	504,612	*
PROPOSED UTILIZATION OF AVAILABLE UNRESTRICTED NET ASSETS						
(8) AS REVENUE IN ANNUAL BUDGET (PAGE 6, LINE R-3b)		*		*	50,000	*
(9) FOR CURRENT YEAR CAPITAL BUDGET (PAGE CB-3)		*		*	64,000	*
(10) SUBTOTAL - U/R NET ASSETS UTILIZED	(ADD AMOUNTS ON LINES 8-9)			*	114,000	*
(11) MAXIMUM ALLOWABLE FOR APPROPRIATION TO MUNICIPALITY/COUNTY					\$66,487	
(Budget Item B-2 times 5%)						
(12) AS APPROPRIATED TO MUNICIPALITY/COUNTY (PAGE 6, LINE R-3a)				*		*
(13) TOTAL UNRESTRICTED/UNDESIGNATED NET ASSETS	(SUBTRACT LINES 10 AND 12 FROM LINE 7)			*	\$390,612	*

(856) 783-0739 / (856) 782-7161
Phone # (extension) / Fax#

CERTIFIED BY: _____
EXECUTIVE DIRECTOR

(#) Explain in detail in the Budget Message

DATE: _____
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