

.Minutes of the Special Meeting of the Pine Hill Borough Municipal Utilities Authority held Thursday, May 15, 2014 at 3:10 PM at the PHBMUA Building, 907 Turnerville Road, Borough of Pine Hill, County of Camden, State of New Jersey.

Mr. Long announced the time and that this was a dually advertised special meeting of the Pine Hill Borough Municipal Utilities Authority for the proposes of adopting supplemental bond resolution of the Pine Hill Borough Municipal Utilities Authority as it relates to the issuances and sale of water revenue bonds and sewer revenue bonds. Special notice of this meeting has been published in the appropriate newspapers and a copy of the meetings special meeting notice has been posted on the bulletin board outside the offices of the Pine Hill Borough Municipal Utilities Authority. The Members in attendance recited the Pledge of Allegiance to the Flag.

Roll Call:

Present: Mr. Buscher, Mr. Costantino, Mr. Greer

Absent: Mr. Hartman, Mr. Garvey, Mr. Knott, Mr. Odenath

Also in attendance Mr. Hassett, Executive Director, and Mr. Long, Solicitor

Mr. Greer was seated.

Mr. Greer made a motion to excuse the Board Members not in attendance, seconded by Mr. Costantino. On voice vote, motion carried.

Mr. Long received a telephone call from Craig Gragano, Bond Counsel from Parker McCay. Mr. Gragano will send a courier to pick up the document on Friday. Mr. Hassett will locate and stamp the documents with the Corporate Seal.

Resolution #14-56

The Pine Hill Borough Municipal Utilities Authority Supplemental Bond Resolution Authorizing, Approving and Confirming the Issuance and Sale of the Authority's Water Revenue Bonds, Series 2014A, and Water Revenue Bonds, Series 2014B to the New Jersey Environmental Infrastructure Trust and The State of New Jersey, Acting By and Through the New Jersey Department of Environmental Protection Pursuant to the 2014 New Jersey Environmental Infrastructure Trust Financing Program.

Mr. Costantino made a motion to adopt the resolution as written, seconded by Mr. Greer.

Roll Call:

Ayes: Mr. Buscher, Mr. Costantino, Mr. Greer

Nays: None

Abstain: None

The motion carries to adopt the Resolution by a vote of 3 – 0.

Resolution #14-57

The Pine Hill Borough Municipal Utilities Authority Supplemental Bond Resolution Authorizing, Approving and Confirming the Issuance and Sale of the Authority's Sewer Revenue Bonds, Series 2014A, and Sewer Revenue Bonds, Series 2014B to the New Jersey Environmental Infrastructure Trust and The State of New Jersey, Acting By and Through the New Jersey Department of Environmental Protection Pursuant to the 2014 New Jersey Environmental Infrastructure Trust Financing Program.

Mr. Costantino made a motion to adopt the resolution as written, seconded by Mr. Greer.

Roll Call:

Ayes: Mr. Buscher, Mr. Costantino, Mr. Greer

Nays: None

Abstain: None

The motion carries to adopt the Resolution by a vote of 3 – 0.

Mr. Long stated that the meeting be opened to the public for anyone wishing to make any public comment.

Mr. Costantino made a motion to open the floor to the public, seconded by Mr. Greer. On voice vote, motion carried.

No one was present from the public.

Mr. Costantino made a motion to close the floor to the public, seconded by Mr. Greer. On voice vote, motion carried.

Mr. Hassett commented that the documents have been approved by Michael Welding, the Auditor for the Authority.

Mr. Costantino made a motion to adjourn the meeting, seconded by Mr. Greer.
On voice vote, motion carried unanimously. Meeting adjourned at 3:30 PM.

Respectfully submitted,

Debra Corson
Recording Secretary